

## SHERWOOD CITY COUNCIL

August 22, 2016

7:00 P.M.

1. Prayer
2. Pledge of Allegiance
3. Roll Call
4. Approval of minutes of the regular meeting on July 25, 2016, as transcribed.
5. July 2016 financials
6. Committees and/or Commissions:
  - Advertising & Promotion Commission**: Alderman Brooks, Chairman
  - Civil Service Commission**: Ronald Swan, Chairman
  - Parks & Recreation Committee**: Alderman Harmon, Chairman
  - Personnel Committee**: Alderman Sanders, Chairman
  - Planning Commission**: Lucien Gillham, Chairman
  - (a) An ordinance rezoning the property located at 7901 Warden Road from C-3 to C-4; amending the zoning map; and for other purposes (Mayor Young)
  - Senior Citizen Committee**: Jean Harrison, Chairman
  - Sewer Committee**: Amy Sanders, Chairman
  - Street Committee**: Alderman Lilly, Chairman
7. A resolution approving certain exterior building materials for construction of "Dairy Queen" in Sherwood, Arkansas (Mayor Young)
8. Old Business
  - Update on Library
9. New Business
  - Small Claims-Civil Document Destruction Date
10. Announcement(s)
11. Adjourn

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Assets, Liabilities and Fund Balance -**  
**Modified Accrual Basis**  
**As of July 31, 2016**

**ASSETS**

**CURRENT ASSETS**

11100 CASH ON HAND	\$ 10,919.69
11101 ACH TRANSFER GENERAL FD	17,032.27
11102 CASH - CHECKING	2,219,760.75
11103 CERTIFICATES OF DEPOSIT	802,406.95
11104 GEN FUND SAVINGS NEW 2016	1,500,187.40
11105 CASH - POLICE CID FUND	574.26
11110 RETURNED CHECKS	2,943.00
11114 CASH - BOND & FINE BK CARD	460.00
11141 ADMIN MERCHANT ACCT	4,676.62
11150 ACCOUNTS RECEIVABLE	1,417,386.30
11154 WEEKLY TRASH PU - RES	<u>648.88</u>

**Total Current Assets** \$ 5,976,996.12

**TOTAL ASSETS** \$ 5,976,996.12

**LIABILITIES AND FUND BALANCE**

**CURRENT LIABILITIES**

21205 GROUP INSURANCE PAY	\$ 63,171.29
21214 LOPFI EMPLOYEE DEDUCT	10,015.49
21215 ACCOUNTS PAYABLE	<u>306,637.93</u>

**Total Current Liabilities** \$ 379,824.71

**Total Liabilities** \$ 379,824.71

**FUND BALANCE**

31290 FUND BALANCE	\$ 5,071,605.67
EXCESS REVENUES OVER EXPENDITURES	<u>525,565.74</u>

**Total Fund Balance** \$ 5,597,171.41

**TOTAL LIABILITIES AND FUND BALANCE** \$ 5,976,996.12

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

7 Months Ended                      Year Ended  
July 31, 2016                      December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Revenues</b>				
50300 PROPERTY MAIN INCOME	\$ 2,932.36	\$ 8,000.00	\$ (5,067.64)	(63.35)
50302 STATE GEN TURNBACK	252,263.17	440,000.00	(187,736.83)	(42.67)
50303 WORKERS COMP TURNBACK	55,070.65	56,000.00	(929.35)	(1.66)
51299 DAMAGE DEPOSITS REVENUE	400.00	0.00	400.00	0.00
51300 FEMA REIMB	2,160.00	0.00	2,160.00	0.00
51302 CITY SALES TAX	2,682,667.12	4,900,000.00	(2,217,332.88)	(45.25)
51304 FRANCHISE FUND TRANSFER	1,163,321.64	1,700,000.00	(536,678.36)	(31.57)
51305 COUNTY WIDE SALES TAX	3,664,812.75	6,200,000.00	(2,535,187.25)	(40.89)
51307 A & P TAX	210,000.00	360,000.00	(150,000.00)	(41.67)
51308 SENIOR CIT DEPT	4,634.00	6,500.00	(1,866.00)	(28.71)
51309 ADMIN OTHER INCOME	80,231.73	5,000.00	75,231.73	1,504.63
51310 INSURANCE CLAIMS	40,166.72	0.00	40,166.72	0.00
51311 POLICE DEPT - OTHER	16,515.35	42,000.00	(25,484.65)	(60.68)
51315 SANITATION - OTHER INC	462.78	0.00	462.78	0.00
51316 ANIMAL RESCUE & SHELTER	76.11	0.00	76.11	0.00
52307 RECYCLING	0.00	250.00	(250.00)	(100.00)
52308 BUILDING PERMITS	75,599.57	116,000.00	(40,400.43)	(34.83)
52309 SIGN PERMITS	3,150.00	3,500.00	(350.00)	(10.00)
52310 ANIMAL SERVICES	12,452.45	25,000.00	(12,547.55)	(50.19)
52311 ELEC LIC & PERMITS	31,055.27	45,000.00	(13,944.73)	(30.99)
52312 SANITATION TAX	(4.68)	0.00	(4.68)	0.00
52313 INSPECTION FEES	12,745.97	20,000.00	(7,254.03)	(36.27)
52314 LATE FEE FOR TRASH PICKUP	17.35	0.00	17.35	0.00
52315 TAX COLLECTED GOLF CART RENTAL	826.25	1,000.00	(173.75)	(17.38)
52317 LIQUOR LICENSE	43,602.31	97,000.00	(53,397.69)	(55.05)
52318 SPORT COMPLEX INCOME	49,393.79	110,000.00	(60,606.21)	(55.10)
52319 MOVING PERMIT	25.00	0.00	25.00	0.00
52320 STREET CUT	4,950.00	6,000.00	(1,050.00)	(17.50)
52321 PARKS & REC FEES	65,452.96	65,000.00	452.96	0.70
52322 ACT 474 OF 1999	516.73	0.00	516.73	0.00
52323 PLAN COMM/REZONING	1,993.00	2,500.00	(507.00)	(20.28)
52324 PRIVILEGE LICENSES	236,684.86	250,000.00	(13,315.14)	(5.33)
52325 FLD RENTAL-SPORTS COMPLEX	4,835.00	3,500.00	1,335.00	38.14
52330 CHILD CARE	133,163.00	225,000.00	(91,837.00)	(40.82)
52331 B HARMON REC CENTER	157,448.84	300,000.00	(142,551.16)	(47.52)
52332 GOLF FEE DED EMPL	1,155.00	2,000.00	(845.00)	(42.25)
52333 911 CMRS BOARD	91,460.43	140,000.00	(48,539.57)	(34.67)
53315 INTEREST RECEIVED	10,938.11	16,000.00	(5,061.89)	(31.64)
53323 COPIES	68.40	100.00	(31.60)	(31.60)
53326 SHERWOOD FORREST	47,085.00	90,000.00	(42,915.00)	(47.68)
53327 TELECORP TOWER	14,818.62	32,500.00	(17,681.38)	(54.40)
53328 ENVIRON SANITATION FEES	1,459,907.53	2,000,000.00	(540,092.47)	(27.00)
53330 SALE OF FIXED ASSETS	16,621.00	17,000.00	(379.00)	(2.23)
53331 911 SYSTEM TAX	2,242.33	1,000.00	1,242.33	124.23
53332 LAND LEASE	8,069.77	9,000.00	(930.23)	(10.34)
53336 YOUTH COUNCIL	0.00	1,500.00	(1,500.00)	(100.00)
53370 CITY ADMIN JUSTICE	140,416.44	232,500.00	(92,083.56)	(39.61)
53400 N HILLS PARK RENTAL	33,720.00	60,000.00	(26,280.00)	(43.80)

See Accountants' Compilation Report

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended	Year Ended	<u>VARIANCE</u>	<u>PCT</u>
	July 31, 2016	December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>		
53401 GOLF COURSE FEES/MEMB	243,693.18	400,000.00	(156,306.82)	(39.08)
53402 NLR REVENUE SHARE	291,025.86	470,000.00	(178,974.14)	(38.08)
53403 GR@NH RESTR RENTAL	7,592.28	13,644.00	(6,051.72)	(44.35)
55305 FINES & FORFEITURES	1,214,670.40	2,000,000.00	(785,329.60)	(39.27)
59000 AVAILABLE FUND RESERVE	0.00	469,130.00	(469,130.00)	(100.00)
<b>Total Revenues</b>	<u>\$ 12,593,106.40</u>	<u>\$ 20,941,624.00</u>	<u>\$ (8,348,517.60)</u>	<u>\$ (39.87)</u>

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**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

7 Months Ended                      Year Ended  
July 31, 2016                      December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Expenditures</b>				
<b>Administrative</b>				
70100 MAYOR SALARY	\$ 52,830.30	\$ 91,572.00	\$ (38,741.70)	\$ (42.31)
70105 CITY CLERK SALARY	38,898.75	67,424.00	(28,525.25)	(42.31)
70110 ALDERMAN SALARIES	34,112.40	58,478.00	(24,365.60)	(41.67)
70115 CITY ATTY SALARY	42,010.71	72,018.00	(30,007.29)	(41.67)
70120 CLERKS SALARIES	122,075.03	210,598.00	(88,522.97)	(42.03)
70150 PAYROLL TAXES	18,139.62	42,745.00	(24,605.38)	(57.56)
70155 CONTRACT LABOR	7,595.00	28,000.00	(20,405.00)	(72.88)
70156 FEMA BUYOUT	79,697.72	139,130.00	(59,432.28)	(42.72)
70165 EXPENSE VEH/ MAYOR	5,250.00	9,000.00	(3,750.00)	(41.67)
70170 EXPENSE VEH/ CITY CLERK	2,800.00	4,800.00	(2,000.00)	(41.67)
70175 EXPENSE - CITY ATTY	3,500.00	6,000.00	(2,500.00)	(41.67)
70176 EXPENSE-ALDERMEN	5,600.00	9,600.00	(4,000.00)	(41.67)
70185 CITY CLERKS RETIREMENT	19,970.58	34,235.00	(14,264.42)	(41.67)
70193 CITY EMPL RETIREMT DEFINED	75,000.00	150,000.00	(75,000.00)	(50.00)
70195 RETIREMENT CITY EMPL 457	70,509.49	256,000.00	(185,490.51)	(72.46)
70196 DISTR JUDGE RETIREMENT	12,803.18	24,000.00	(11,196.82)	(46.65)
70197 DISTR CT CLK RET	6,172.18	9,400.00	(3,227.82)	(34.34)
70200 ADS & PUBLIC NOTICE	10,411.12	30,000.00	(19,588.88)	(65.30)
70205 PUBLIC RELATIONS	6,850.00	2,000.00	4,850.00	242.50
70210 ELECTION	0.00	14,000.00	(14,000.00)	(100.00)
70220 INSURANCE & BOND	390,520.95	450,000.00	(59,479.05)	(13.22)
70240 CEN ARK TRANSIT	62,577.06	108,834.00	(46,256.94)	(42.50)
70245 REGIONAL DETENTION	134,342.00	133,409.00	933.00	0.70
70300 DUES OTHER	2,793.46	4,000.00	(1,206.54)	(30.16)
70305 DUES - METROPLAN	27,161.00	27,161.00	0.00	0.00
70310 DUES - AR MUN LEAGUE	0.00	1,000.00	(1,000.00)	(100.00)
70320 MUNICIPAL MEETINGS	750.00	5,000.00	(4,250.00)	(85.00)
70325 PROFESSIONAL FEES	41,243.90	100,000.00	(58,756.10)	(58.76)
70330 LEGAL DEFENSE FUND	6,861.50	12,000.00	(5,138.50)	(42.82)
70335 MEDICAL	0.00	2,000.00	(2,000.00)	(100.00)
70360 FIRE PROTECTION	683,375.00	1,171,500.00	(488,125.00)	(41.67)
70365 EDUCATION	463.25	12,000.00	(11,536.75)	(96.14)
70380 GROUP INSURANCE	669,289.42	1,204,050.00	(534,760.58)	(44.41)
70390 ADMIN MER BANK FEE	9,219.84	14,000.00	(4,780.16)	(34.14)
71000 SUPPLIES & SERVICES	33,094.17	55,000.00	(21,905.83)	(39.83)
71005 SOFTWARE	8,862.00	1,000.00	7,862.00	786.20
71500 POSTAGE	2,626.05	4,000.00	(1,373.95)	(34.35)
72000 TELEPHONE	49,100.43	95,000.00	(45,899.57)	(48.32)
72500 UTILITIES	47,984.80	105,000.00	(57,015.20)	(54.30)
73000 TRAINING & CONF	373.72	5,000.00	(4,626.28)	(92.53)
78900 BLDG REPAIR & MAINT	0.00	30,000.00	(30,000.00)	(100.00)
78901 PROP CONDEMNATION	11,065.00	5,000.00	6,065.00	121.30
78902 PROP MAINT	5,053.48	10,000.00	(4,946.52)	(49.47)
78990 REFUNDS	(858.46)	0.00	(858.46)	0.00
78992 ECONOMIC DEVELOPMENT	50,900.02	100,000.00	(49,099.98)	(49.10)
79000 CAPITAL DISB	5,902.40	31,724.00	(25,821.60)	(81.39)
<b>Total Administrative Expenditures</b>	<b>\$ 2,856,927.07</b>	<b>\$ 4,945,678.00</b>	<b>\$ (2,088,750.93)</b>	<b>\$ (42.23)</b>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended	Year Ended			
	July 31, 2016	December 31, 2016			
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>	
<b>Police Department</b>					
70100 CHIEF	\$ 47,358.60	\$ 82,088.00	\$ (34,729.40)		\$ (42.31)
70105 CAPTAINS	120,988.80	209,714.00	(88,725.20)		(42.31)
70110 LIEUTENANTS	170,940.26	289,940.00	(118,999.74)		(41.04)
70115 SERGEANTS	307,042.24	463,899.00	(156,856.76)		(33.81)
70120 CLERICAL	296,218.78	515,722.00	(219,503.22)		(42.56)
70125 PATROLMEN	1,326,821.09	2,261,582.00	(934,760.91)		(41.33)
70130 DETENTION	248,253.24	446,357.00	(198,103.76)		(44.38)
70150 PAYROLL TAXES	200,624.22	350,000.00	(149,375.78)		(42.68)
70196 POLICE RETIREMENT	471,933.25	550,000.00	(78,066.75)		(14.19)
70205 PUBLIC RELATIONS	1,744.22	3,000.00	(1,255.78)		(41.86)
70232 OVER/SHORT CASHIER	35.00	0.00	35.00		0.00
70300 DUES & SUBSCRIPTION	1,520.00	3,000.00	(1,480.00)		(49.33)
71000 SUPPLIES	36,689.52	66,400.00	(29,710.48)		(44.74)
71005 SOFTWARE MAINT FEE	0.00	16,080.00	(16,080.00)		(100.00)
71095 CLOTHING ALLOWANCE	52,412.15	117,000.00	(64,587.85)		(55.20)
71500 POSTAGE	299.66	2,000.00	(1,700.34)		(85.02)
72000 TELEPHONE EXPENSE	35,532.75	21,000.00	14,532.75		69.20
73010 TRAINING	24,587.27	105,495.00	(80,907.73)		(76.69)
73027 MAINTENANCE CONTR	74,080.22	147,757.00	(73,676.78)		(49.86)
73500 POLICE CAR EXPENSE	146,342.32	357,000.00	(210,657.68)		(59.01)
76000 ACIC	8,133.83	18,000.00	(9,866.17)		(54.81)
76005 INTERNAL AFFAIRS	0.00	2,000.00	(2,000.00)		(100.00)
76006 JAIL EXPENSE	1,428.46	4,000.00	(2,571.54)		(64.29)
76010 COPPS EXPENSE	897.53	5,000.00	(4,102.47)		(82.05)
76015 911 EXPENSE	0.00	5,000.00	(5,000.00)		(100.00)
76020 CANINE EXPENSE	2,633.96	7,000.00	(4,366.04)		(62.37)
76025 PHYSICALS & TESTING	5,724.86	14,000.00	(8,275.14)		(59.11)
76035 CID EXPENSE	20,802.94	42,350.00	(21,547.06)		(50.88)
76040 EXPLORER POST	85.80	3,000.00	(2,914.20)		(97.14)
76045 SCH RESOURCE OFFICE	0.00	1,000.00	(1,000.00)		(100.00)
78950 RADIO, CAMCORDER, RADAR	1,065.07	10,000.00	(8,934.93)		(89.35)
78960 BODY ARMOR	37,161.00	17,719.00	19,442.00		109.72
78961 RADIO EQUIP	289,825.78	290,000.00	(174.22)		(0.06)
78990 REFUNDS	4,957.13	0.00	4,957.13		0.00
79000 CAPITAL DISB	331,253.60	487,720.00	(156,466.40)		(32.08)
<b>Total Police Expenditures</b>	<u>\$ 4,267,393.55</u>	<u>\$ 6,914,823.00</u>	<u>\$ (2,647,429.45)</u>		<u>\$ (38.29)</u>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended	Year Ended		
	July 31, 2016	December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Hot Check</b>				
70100 SALARY- DIRECTOR	\$ 27,672.60	\$ 47,966.00	\$ (20,293.40)	\$ (42.31)
70125 SALARIES	95,972.11	165,822.00	(69,849.89)	(42.12)
70150 PAYROLL TAXES	9,794.65	15,450.00	(5,655.35)	(36.60)
70300 DUES & SUBSCRIPTION	250.00	300.00	(50.00)	(16.67)
70327 SERVICE CONTRACTS	700.98	1,500.00	(799.02)	(53.27)
71000 SUPPLIES	758.48	2,500.00	(1,741.52)	(69.66)
71500 POSTAGE	551.54	1,500.00	(948.46)	(63.23)
73500 TRAVEL - CONVENTIONS	763.52	500.00	263.52	52.70
<b>Total Hot Check Expenditures</b>	<u>\$ 136,463.88</u>	<u>\$ 235,538.00</u>	<u>\$ (99,074.12)</u>	<u>\$ (42.06)</u>
<b>Municipal Court</b>				
70115 MUN JUDGE SALARY	\$ 51,598.89	\$ 88,455.00	\$ (36,856.11)	\$ (41.67)
70120 PUBLIC DEF SALARY	13,960.20	24,198.00	(10,237.80)	(42.31)
70125 COURT CLKS SALARY	289,164.20	527,630.00	(238,465.80)	(45.20)
70150 PAYROLL TAXES	27,885.41	50,470.00	(22,584.59)	(44.75)
70300 DUES & SUBSCRIPTION	965.00	1,200.00	(235.00)	(19.58)
70327 MAINT CONTRACTS	649.85	1,500.00	(850.15)	(56.68)
70390 BOND & FINE BK CD	2,700.48	4,000.00	(1,299.52)	(32.49)
71000 SUPPLIES	6,166.42	12,000.00	(5,833.58)	(48.61)
71500 POSTAGE	1,918.86	4,000.00	(2,081.14)	(52.03)
73500 TRAVEL/CONVENTIONS	2,200.52	2,500.00	(299.48)	(11.98)
<b>Total Municipal Court Expenditures</b>	<u>\$ 397,209.83</u>	<u>\$ 715,953.00</u>	<u>\$ (318,743.17)</u>	<u>\$ (44.52)</u>

See Accountants' Compilation Report

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended		Year Ended	
	July 31, 2016		December 31, 2016	
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Engineering and Planning</b>				
70100 SALARY - DIRECTOR	\$ 48,761.25	\$ 84,519.00	\$ (35,757.75)	\$ (42.31)
70125 SALARIES	199,304.65	408,372.00	(209,067.35)	(51.20)
70150 PAYROLL TAXES	19,868.75	41,520.00	(21,651.25)	(52.15)
70300 DUES & SUBSCRIPTION	12,875.00	12,500.00	375.00	3.00
70325 PROFESSIONAL FEES	29,866.42	10,000.00	19,866.42	198.66
70365 PUBLIC EDUCATION	0.00	500.00	(500.00)	(100.00)
71000 SUPPLIES	6,340.40	11,000.00	(4,659.60)	(42.36)
71095 UNIFORMS	1,552.50	2,500.00	(947.50)	(37.90)
71500 POSTAGE	4,202.91	5,000.00	(797.09)	(15.94)
73000 CONF & TRAINING	260.00	2,000.00	(1,740.00)	(87.00)
73005 TRAVEL	0.00	500.00	(500.00)	(100.00)
73015 MANUAL & BOOKS	0.00	2,000.00	(2,000.00)	(100.00)
73500 VEHICLE EXPENSE	4,723.63	10,000.00	(5,276.37)	(52.76)
<b>Total Engineering and Planning Exp.</b>	<b>\$ 327,755.51</b>	<b>\$ 590,411.00</b>	<b>\$ (262,655.49)</b>	<b>\$ (44.49)</b>



**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended		Year Ended		
	July 31, 2016		December 31, 2016		
	<u>ACTUAL</u>		<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Human Resources</b>					
70100 SALARY - DIRECTOR	\$ 36,259.95	\$	62,851.00	\$ (26,591.05)	\$ (42.31)
70125 SALARIES	17,580.00		30,465.00	(12,885.00)	(42.29)
70150 PAYROLL TAXES	4,528.88		7,622.00	(3,093.32)	(40.58)
70300 DUES & SUBSCRIPTIONS	490.00		1,000.00	(510.00)	(51.00)
71000 SUPPLIES	4,422.19		10,000.00	(5,577.81)	(55.78)
71005 SOFTWARE COST	0.00		1,500.00	(1,500.00)	(100.00)
71500 POSTAGE	234.14		800.00	(565.86)	(70.73)
72025 COMMUNICATIONS	300.00		3,000.00	(2,700.00)	(90.00)
73000 CONF & TRAINING	668.00		2,000.00	(1,332.00)	(66.60)
73010 TRAINING & MATERIAL	0.00		1,000.00	(1,000.00)	(100.00)
78910 BACKGROUND CHECKS	1,942.75		4,000.00	(2,057.25)	(51.43)
<b>Total Human Resources Expenditures</b>	<u>\$ 66,425.71</u>	<u>\$</u>	<u>124,238.00</u>	<u>\$ (57,812.29)</u>	<u>\$ (46.53)</u>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

7 Months Ended                      Year Ended  
July 31, 2016                      December 31, 2016

	<u>ACTUAL</u>		<u>BUDGET</u>		<u>VARIANCE</u>		<u>PCT</u>
<b>Computer Services</b>							
70100 SALARY - DIRECTOR	\$ 49,127.40	\$	85,154.00	\$	(36,026.60)	\$	(42.31)
70125 SALARIES	97,804.83		167,686.00		(69,881.17)		(41.67)
70150 PAYROLL TAXES	12,305.68		21,630.00		(9,324.32)		(43.11)
70300 DUES & SUBSCRIPTION	0.00		250.00		(250.00)		(100.00)
71000 OFFICE SUPPLIES	486.32		600.00		(113.68)		(18.95)
71005 SOFTWARE	3,392.67		7,000.00		(3,607.33)		(51.53)
71015 RIBBONS, TONER, DISK	1,100.38		1,000.00		100.38		10.04
71045 COMPTR FORMS/PAPER	27.09		100.00		(72.91)		(72.91)
71500 POSTAGE	0.00		25.00		(25.00)		(100.00)
72025 COMMUNICATION	0.00		25.00		(25.00)		(100.00)
72030 INTERNET ACCESS	272.34		0.00		272.34		0.00
72035 CABLING/ACCESS	2,074.64		1,900.00		174.64		9.19
73000 EDUCATION	1,500.00		6,000.00		(4,500.00)		(75.00)
73027 MAINTENANCE AGREEMENT	780.12		3,750.00		(2,969.88)		(79.20)
73028 SOFTWARE AGREEMENTS	1,595.00		5,000.00		(3,405.00)		(68.10)
73500 VEHICLE EXPENSE	20.58		200.00		(179.42)		(89.71)
75000 COMPUTER UPGRADES	11,487.19		19,000.00		(7,512.81)		(39.54)
75005 METERS, GAUGES, TOOLS	135.78		600.00		(464.22)		(77.37)
78995 REPAIRS	841.16		1,800.00		(958.84)		(53.27)
78997 TRAVEL	0.00		1,500.00		(1,500.00)		(100.00)
78998 BATTERIES & UPS	737.31		5,500.00		(4,762.69)		(86.59)
79000 CAPITAL DISB	7,957.00		8,000.00		(43.00)		(0.54)
<b>Total Computer Services Expenditures</b>	<u>\$ 191,645.49</u>	\$	<u>336,720.00</u>	\$	<u>(145,074.51)</u>	\$	<u>(43.08)</u>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended	Year Ended		
	July 31, 2016	December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Sanitation</b>				
70125 SALARIES	\$ 320,697.83	\$ 554,560.00	\$ (233,862.17)	\$ (42.17)
70150 PAYROLL TAXES	26,553.94	47,380.00	(20,826.06)	(43.96)
70155 CONTRACT LABOR	9,949.96	5,000.00	4,949.96	99.00
71000 SUPPLIES	3,577.76	9,000.00	(5,422.24)	(60.25)
71095 UNIFORMS	3,614.06	7,000.00	(3,385.94)	(48.37)
73015 TRAINING SEMINARS	0.00	500.00	(500.00)	(100.00)
73500 TRUCK EXPENSE	118,298.30	235,000.00	(116,701.70)	(49.66)
77060 DUMP EXPENSE	205,050.87	360,000.00	(154,949.13)	(43.04)
77065 RECYCLING	410,287.63	710,000.00	(299,712.37)	(42.21)
77070 FOGGING & SPRAYING	11,333.07	15,000.00	(3,666.93)	(24.45)
79000 CAPITAL DISBURSEMENTS	26,875.00	360,000.00	(333,125.00)	(92.53)
<b>Total Sanitation Expenditures</b>	<u>\$ 1,136,238.42</u>	<u>\$ 2,303,440.00</u>	<u>\$ (1,167,201.58)</u>	<u>\$ (50.67)</u>
<b>Bill Harmon Recreation</b>				
70125 SALARIES-BHRC	\$ 174,453.72	\$ 270,736.00	\$ (96,282.28)	\$ 35.56
70150 PAYROLL TAXES-BHRC	14,097.30	23,690.00	(9,592.70)	40.49
70386 CERTIFICATION FEES	485.00	1,000.00	(515.00)	51.50
71020 OFFICE SUPPLIES-BHRC	685.89	2,000.00	(1,314.11)	65.71
71025 BUILDING SUPPLIES-BHRC	19,720.09	32,000.00	(12,279.91)	38.37
71555 CONTRACT LABOR-BHRC	13,599.00	40,000.00	(26,401.00)	66.00
72520 UTILITIES	60,529.79	135,000.00	(74,470.21)	55.16
78900 BUILDING MAINT BHRC	17,719.68	35,000.00	(17,280.32)	49.37
78990 REFUNDS-BHRC	765.00	0.00	765.00	0.00
78992 LEASE EQUIP-BHRC	1,542.80	2,645.00	(1,102.20)	41.67
78993 LEASE FITNESS EQUIP	24,355.87	38,472.00	(14,116.13)	36.69
78995 CAPITAL REPAIRS	52,373.96	25,000.00	27,373.96	(109.50)
79000 CAPITAL DISBURSEMENTS	3,929.63	5,300.00	(1,370.37)	25.86
<b>Total Bill Harmon Recreation Expenditures</b>	<u>\$ 384,257.73</u>	<u>\$ 610,843.00</u>	<u>\$ (226,585.27)</u>	<u>\$ (37.09)</u>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

7 Months Ended                      Year Ended  
July 31, 2016                      December 31, 2016

	<u>ACTUAL</u>		<u>BUDGET</u>		<u>VARIANCE</u>		<u>PCT</u>
<b>Parks and Recreation</b>							
70100 SALARY - DIRECTOR	\$ 49,535.70	\$	85,862.00	\$	(36,326.30)	\$	(42.31)
70125 SALARIES	271,865.49		438,210.00		(166,344.51)		(37.96)
70130 SALARIES LIBRARY	2,292.40		3,090.00		(797.60)		(25.81)
70150 PAYROLL TAXES	25,891.71		46,350.00		(20,458.29)		(44.14)
70300 SUBSCR/PROF DUES	345.00		1,500.00		(1,155.00)		(77.00)
71000 SUPPLIES	12,174.42		13,201.00		(1,026.58)		(7.78)
71010 OFFICE SUPPLIES	2,144.43		3,000.00		(855.57)		(28.52)
71015 COMPUTER SUPPLIES	0.00		500.00		(500.00)		(100.00)
71040 LIBRARY SUPPLIES	485.22		1,000.00		(514.78)		(51.48)
71050 POOL SUPPLIES - TH	6,580.58		7,000.00		(419.42)		(5.99)
71060 POOL SUPPLIES - FW	6,541.37		6,500.00		41.37		0.64
71070 POOL SUPPLIES - IH	4,718.61		4,500.00		218.61		4.86
71085 LANDSCAPING	607.45		1,000.00		(392.55)		(39.26)
71090 MISC TOOLS/SMALL EQ	2,693.22		10,500.00		(7,806.78)		(74.35)
71095 UNIFORMS	4,137.56		6,500.00		(2,362.44)		(36.35)
71500 POSTAGE	190.28		500.00		(309.72)		(61.94)
72000 TELEPHONE	5,539.62		13,000.00		(7,460.38)		(57.39)
72500 UTILITIES	12,238.68		30,000.00		(17,761.32)		(59.20)
72550 UTILITIES - POOL TH	3,451.62		9,000.00		(5,548.38)		(61.65)
72560 UTILITIES - POOL FW	2,528.49		5,000.00		(2,471.51)		(49.43)
72570 UTILITIES - POOL IH	2,292.23		3,000.00		(707.77)		(23.59)
73005 CONVENTIONS & TRAVEL	10.00		5,000.00		(4,990.00)		(99.80)
73500 TRAVEL/VEH MAIN	11,552.90		25,000.00		(13,447.10)		(53.79)
74050 VENDING - POOL TH	1,504.44		2,000.00		(495.56)		(24.78)
74060 VENDING - POOL FW	1,276.29		2,000.00		(723.71)		(36.19)
74070 VENDING - POOL IH	1,167.68		1,500.00		(332.32)		(22.15)
78500 EQUIPMENT MAINT	1,416.08		3,000.00		(1,583.92)		(52.80)
78505 EQUIPMENT RENTAL	3,118.48		7,000.00		(3,881.52)		(55.45)
78910 PARKS MAINT & REPR	15,162.53		40,000.00		(24,837.47)		(62.09)
78990 REFUNDS	100.00		0.00		100.00		0.00
78995 CAPITAL REPAIRS	11,947.79		50,000.00		(38,052.21)		(76.10)
78997 VENDING/TENNIS/YTH CTR	3,885.21		4,000.00		(114.79)		(2.87)
78998 TRAINING/CERTIFICATION	432.00		2,500.00		(2,068.00)		(82.72)
78999 PROGRAMING	627.94		2,500.00		(1,872.06)		(74.88)
79000 CAPITAL DISB	60,706.48		67,894.00		(7,187.52)		(10.59)
<b>Total Parks and Rec. Expenditures</b>	<b>\$ 529,161.90</b>	<b>\$</b>	<b>901,607.00</b>	<b>\$</b>	<b>(372,445.10)</b>	<b>\$</b>	<b>(41.31)</b>
<b>Administration Building</b>							
70100 SALARIES	\$ 20,825.85	\$	35,971.00	\$	(15,145.15)	\$	(42.10)
70150 PAYROLL TAXES	1,746.11		3,100.00		(1,353.89)		(43.67)
71000 SUPPLIES	4,486.35		12,000.00		(7,513.65)		(62.61)
71095 UNIFORMS	79.60		200.00		(120.40)		(60.20)
73500 AUTO EXPENSE	129.69		1,000.00		(870.31)		(87.03)
73501 JANITORAL CONTRACT	11,662.00		20,000.00		(8,338.00)		(41.69)
78900 BUILDING MAINT	32,755.05		75,000.00		(42,244.95)		(56.33)
<b>Total Administration Building Exp.</b>	<b>\$ 71,684.65</b>	<b>\$</b>	<b>147,271.00</b>	<b>\$</b>	<b>(75,586.35)</b>	<b>\$</b>	<b>(51.32)</b>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended July 31, 2016	Year Ended December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Sherwood Forest</b>				
70125 SALARIES	\$ 81,731.47	\$ 134,960.00	\$ (53,228.53)	\$ (39.44)
70150 PAYROLL TAXES	6,787.53	12,360.00	(5,572.47)	(45.08)
70200 ADVERTISING	1,085.10	8,000.00	(6,914.90)	(86.44)
70205 PUBLIC RELATIONS	804.31	2,500.00	(1,695.69)	(67.83)
70260 SPECIAL EVENTS	4,014.59	7,000.00	(2,985.41)	(42.65)
70300 DUES & SUBSCRIPTIONS	100.00	500.00	(400.00)	(80.00)
71000 SUPPLIES	2,948.42	13,000.00	(10,051.58)	(77.32)
71085 LANDSCAPING	0.00	500.00	(500.00)	(100.00)
71095 UNIFORMS	20.75	500.00	(479.25)	(95.85)
72000 TELEPHONE	6,568.39	10,000.00	(3,431.61)	(34.32)
72500 UTILITIES	18,380.42	45,000.00	(26,619.58)	(59.15)
73000 CONFER & TRAINING	210.00	500.00	(290.00)	(58.00)
73500 VEHICLE & TRAVEL	261.02	2,000.00	(1,738.98)	(86.95)
78500 EQUIPMENT MAINT	1,865.75	2,000.00	(134.25)	(6.71)
78900 BLDG/GROUND MAINT	10,128.37	30,000.00	(19,871.63)	(66.24)
78990 REFUNDS	1,595.00	0.00	1,595.00	0.00
78995 CAPITAL REPAIRS	435.62	20,000.00	(19,564.38)	(97.82)
<b>Total Sherwood Forest Expenditures</b>	<u>\$ 136,936.74</u>	<u>\$ 288,820.00</u>	<u>\$ (151,883.26)</u>	<u>\$ (52.59)</u>
<b>After School Day Camp</b>				
70125 SALARIES AFT/SCH	\$ 123,424.41	\$ 185,000.00	\$ (61,575.59)	\$ (33.28)
70150 PAYROLL TAXES	9,587.53	14,626.00	(5,038.47)	(34.45)
71000 SUPPLIES	2,715.54	6,000.00	(3,284.46)	(54.74)
71095 UNIFORMS	0.00	1,000.00	(1,000.00)	(100.00)
73000 CONF & TRAINING	110.00	500.00	(390.00)	(78.00)
73500 VEHICLES AFT/SCH	1,517.37	5,000.00	(3,482.63)	(69.65)
74600 GAMES & PROGRAM MAT	937.96	3,000.00	(2,062.04)	(68.73)
78990 REFUNDS DAYCAMP	310.00	0.00	310.00	0.00
78995 CAPITAL REPAIRS	0.00	5,400.00	(5,400.00)	(100.00)
79000 CAPITAL DISB	27,322.00	27,000.00	322.00	1.19
<b>Total After School Day Camp Exp.</b>	<u>\$ 165,924.81</u>	<u>\$ 247,526.00</u>	<u>\$ (81,601.19)</u>	<u>\$ (32.97)</u>
<b>Youth Council</b>				
77020 YTH COUNCIL EXPENSE	\$ 0.00	\$ 500.00	\$ (500.00)	\$ (100.00)
<b>Total Youth Council Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 500.00</u>	<u>\$ (500.00)</u>	<u>\$ (100.00)</u>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended	Year Ended		
	July 31, 2016	December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Greens at North Hills</b>				
70125 SALARIES - GR NH	\$ 198,006.13	\$ 350,598.00	\$ (152,591.87)	\$ (43.52)
70150 PAYROLL TAXES	16,055.79	28,531.00	(12,475.21)	(43.73)
70200 ADVERTISING	1,820.39	5,000.00	(3,179.61)	(63.59)
70300 SUBSCRIP/PROF DUES	1,744.50	2,000.00	(255.50)	(12.78)
71000 SUPPLIES	5,199.26	17,000.00	(11,800.74)	(69.42)
71010 OFFICE SUPPLIES	24.70	2,000.00	(1,975.30)	(98.77)
71015 COMPUTER SUPPLIES	0.00	600.00	(600.00)	(100.00)
71080 AGRI SUPPLIES	29,004.73	55,000.00	(25,995.27)	(47.26)
71085 LANDSCAPING	975.30	1,000.00	(24.70)	(2.47)
71090 MISC TOOLS/SMALL EQ	1,298.85	2,000.00	(701.15)	(35.06)
71095 UNIFORMS	1,022.94	2,000.00	(977.06)	(48.85)
71500 POSTAGE	0.00	250.00	(250.00)	(100.00)
72000 TELEPHONE	8,814.61	9,000.00	(185.39)	(2.06)
72500 UTILITIES	26,334.40	125,000.00	(98,665.60)	(78.93)
73005 CONVENTION/TRAVEL	919.40	4,500.00	(3,580.60)	(79.57)
73500 VEHICLE MAINT	7,281.59	30,000.00	(22,718.41)	(75.73)
78500 EQUIP MAINT REPAIRS	9,280.39	13,000.00	(3,719.61)	(28.61)
78505 EQUIP RENTAL/LEASE	71,775.62	110,000.00	(38,224.38)	(34.75)
78900 BLDG/GROUNDS MAINT	26,665.82	30,000.00	(3,334.18)	(11.11)
78990 REFUND NORTH HILLS	4,595.86	0.00	4,595.86	0.00
78995 CAPITAL REPAIRS	11,632.67	20,000.00	(8,367.33)	(41.84)
<b>Total Greens at North Hills Expenditures</b>	<u>\$ 422,452.95</u>	<u>\$ 807,479.00</u>	<u>\$ (385,026.05)</u>	<u>\$ (47.68)</u>
<b>Sports Complex</b>				
70125 SALARY SPTS CMLX	\$ 162,561.01	\$ 257,158.00	\$ (94,596.99)	\$ 36.79
70150 PAYROLL TAXES-SPTS CMLX	12,470.43	21,630.00	(9,159.57)	42.35
70160 ATHLETIC SERVICES	3,115.00	6,500.00	(3,385.00)	52.08
71030 SPORTING GOOD SUPPLIES	548.19	7,000.00	(6,451.81)	92.17
71080 AGRICULTURAL SUPPLIES	6,311.72	15,000.00	(8,688.28)	57.92
77030 SPORTS COMPLEX EXPENSE	100,379.87	175,000.00	(74,620.13)	42.64
78991 CONCESSIONS EXPENSE	37,743.68	80,000.00	(42,256.32)	52.82
78992 LEASE EQUIPMENT	849.00	18,000.00	(17,151.00)	95.28
79000 CAPITAL DISBURSEMENTS	31,520.01	34,210.00	(2,689.99)	7.86
<b>Total Sports Complex Expenditures</b>	<u>\$ 355,498.91</u>	<u>\$ 614,498.00</u>	<u>\$ (258,999.09)</u>	<u>\$ (42.15)</u>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

7 Months Ended                      Year Ended  
July 31, 2016                      December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Senior Citizens</b>				
70100 SALARY - DIRECTOR	\$ 43,262.81	\$ 54,590.00	\$ (11,327.19)	\$ (20.75)
70125 SALARIES	55,017.26	90,988.00	(35,970.74)	(39.53)
70150 PAYROLL TAXES	8,168.43	13,390.00	(5,221.57)	(39.00)
70265 SENIOR PROGRAM	5,100.70	9,000.00	(3,899.30)	(43.33)
70270 MEALS ON WHEELS	0.00	25,000.00	(25,000.00)	(100.00)
70275 PROGRAM FUND RAISER	1,000.00	1,000.00	0.00	0.00
71000 OFFICE SUPPLIES	1,450.00	3,000.00	(1,550.00)	(51.67)
71025 BUILDING SUPPLIES	4,398.19	14,000.00	(9,601.81)	(68.58)
71095 UNIFORMS	408.01	700.00	(291.99)	(41.71)
71500 POSTAGE	944.49	2,200.00	(1,255.51)	(57.07)
72000 TELEPHONE	4,637.68	7,800.00	(3,162.32)	(40.54)
72500 UTILITIES	7,176.99	22,000.00	(14,823.01)	(67.38)
73000 CONFER/TRAINING	177.00	1,000.00	(823.00)	(82.30)
73500 TRAVEL/VEH MAINT	2,699.24	10,000.00	(7,300.76)	(73.01)
74000 VENDING	225.00	200.00	25.00	12.50
78900 CAPITAL DISB. SR CIT	0.00	11,000.00	(11,000.00)	(100.00)
<b>Total Senior Citizens Expenditures</b>	<b>\$ 134,665.80</b>	<b>\$ 265,868.00</b>	<b>\$ (131,202.20)</b>	<b>\$ (49.35)</b>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended	Year Ended		
	July 31, 2016	December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Animal Control</b>				
70100 SALARY - DIRECTOR	\$ 30,699.75	\$ 53,213.00	\$ (22,513.25)	\$ (42.31)
70125 SALARIES	103,881.40	172,613.00	(68,731.60)	(39.82)
70150 PAYROLL TAXES	10,864.93	20,600.00	(9,735.07)	(47.26)
70160 VETERINARIAN	2,186.17	2,628.00	(441.83)	(16.81)
70205 PUBLIC RELATIONS	124.70	300.00	(175.30)	(58.43)
70300 DUES & SUBSCRIPTIONS	0.00	130.00	(130.00)	(100.00)
71000 SUPPLIES & SERVICES	10,155.49	20,300.00	(10,144.51)	(49.97)
71002 ASPCA GRANT	2,000.00	0.00	2,000.00	0.00
71035 SURGERY SUPPLIES	4,487.48	10,000.00	(5,512.52)	(55.13)
71095 UNIFORMS	826.57	2,500.00	(1,673.43)	(66.94)
71500 POSTAGE	80.62	200.00	(119.38)	(59.69)
72500 UTILITIES	9,912.60	19,920.00	(10,007.40)	(50.24)
73000 EDUC & TRAINING	333.45	2,500.00	(2,166.55)	(86.66)
73500 VEHICLE MAINTENANCE	3,884.44	6,000.00	(2,115.56)	(35.26)
75500 PET FOOD	52.43	2,500.00	(2,447.57)	(97.90)
75505 SURGERY	6,635.25	13,990.00	(7,354.75)	(52.57)
75510 CREMATIONS SERVICES	1,560.00	4,000.00	(2,440.00)	(61.00)
78900 BUILDING MAINT	677.98	2,400.00	(1,722.02)	(71.75)
<b>Total Animal Control Expenditures</b>	<u>\$ 189,363.26</u>	<u>\$ 333,794.00</u>	<u>\$ (145,430.74)</u>	<u>\$ (43.57)</u>



**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended		Year Ended	
	July 31, 2016	December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Public Works</b>				
70125 SALARIES - DRAINAGE	\$ 147,386.87	\$ 327,787.00	\$ (180,400.13)	\$ (55.04)
70150 PAYROLL TAXES	11,896.13	21,630.00	(9,733.87)	(45.00)
70155 CONTRACT LABOR	38,782.07	1,000.00	37,782.07	3,778.21
71090 EQUIP/SFTWARE/TRAINING	828.42	6,200.00	(5,371.58)	(86.64)
77050 DRAINAGE WORK	24,986.14	175,000.00	(150,013.86)	(85.72)
77055 SIDEWALKS	<u>74,654.82</u>	<u>25,000.00</u>	<u>49,654.82</u>	<u>198.62</u>
<b>Total Public Works Expenditures</b>	<u>\$ 298,534.45</u>	<u>\$ 556,617.00</u>	<u>\$ (258,082.55)</u>	<u>\$ (46.37)</u>

**CITY OF SHERWOOD - GENERAL FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended	Year Ended		
	July 31, 2016	December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Total Expenditures</b>	\$ 12,067,540.66	\$ 20,941,624.00	\$ (8,874,083.34)	\$ (42.38)
<b>Excess Revenues Over Expenditures</b>	\$ 525,565.74	\$ 0.00	\$ 525,565.74	\$ 0.00

See Accountants' Compilation Report

**CITY OF SHERWOOD - STREET FUND**  
**Statement of Assets, Liabilities and Fund Balance -**  
**Modified Accrual Basis**  
**As of July 31, 2016**

**ASSETS**

<b>CURRENT ASSETS</b>	
11102 CASH IN BANK	\$ 2,196,171.55
<b>Total Current Assets</b>	<u>\$ 2,196,171.55</u>
<b>TOTAL ASSETS</b>	<u>\$ 2,196,171.55</u>

**LIABILITIES AND FUND BALANCE**

<b>CURRENT LIABILITIES</b>	
21205 GROUP INS PAYABLE	\$ 7,493.94
21215 ACCOUNTS PAYABLE	<u>34,781.24</u>
<b>Total Current Liabilities</b>	<u>\$ 42,275.18</u>
<b>Total Liabilities</b>	<u>\$ 42,275.18</u>
<b>FUND BALANCE</b>	
31290 FUND BALANCE	\$ 1,460,487.57
EXCESS REVENUES OVER EXPENDITURES	<u>693,408.80</u>
<b>Total Fund Balance</b>	<u>\$ 2,153,896.37</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 2,196,171.55</u>

**CITY OF SHERWOOD - STREET FUND**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended July 31, 2016	Year Ended December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Revenues</b>				
51301 PROP TAX - COUNTY RD	\$ 372,487.15	\$ 611,000.00	\$ (238,512.85)	\$ (39.04)
51302 STATE HIGHWAY REVENUE	1,137,191.60	1,918,995.00	(781,803.40)	(40.74)
51303 INTEREST RECEIVED	4,984.89	7,824.00	(2,839.11)	(36.29)
51308 STREET REFUNDS	13,549.18	0.00	13,549.18	0.00
52331 BILL HARMON REC CENTER	<u>138.45</u>	<u>0.00</u>	<u>138.45</u>	<u>0.00</u>
<b>Total Revenues</b>	<u>\$ 1,528,351.27</u>	<u>\$ 2,537,819.00</u>	<u>\$ (1,009,467.73)</u>	<u>\$ (39.78)</u>
<b>Expenditures</b>				
70111 SALARY - SUPT	\$ 38,094.75	\$ 66,031.00	\$ (27,936.25)	\$ (42.31)
70112 SALARIES	191,220.48	340,363.00	(149,142.52)	(43.82)
70380 GROUP INSURANCE	26,346.34	45,000.00	(18,653.66)	(41.45)
71000 CONTRACT LABOR	7,420.13	1,000.00	6,420.13	642.01
71001 PAVING & MATERIAL	45,495.64	200,000.00	(154,504.36)	(77.25)
71002 SIGNS	11,582.09	20,000.00	(8,417.91)	(42.09)
71003 EQUIP OPER & MAINT	39,730.28	120,000.00	(80,269.72)	(66.89)
71004 DRAINAGE	25,065.22	60,000.00	(34,934.78)	(58.22)
71005 UTILITIES	13,721.32	26,800.00	(13,078.68)	(48.80)
71007 PROFESSIONAL FEES	10,710.00	25,000.00	(14,290.00)	(57.16)
71010 UNIFORMS	4,721.15	12,000.00	(7,278.85)	(60.66)
71012 INSURANCE	45,711.28	59,400.00	(13,688.72)	(23.04)
71014 PAYROLL TAXES	19,191.56	38,625.00	(19,433.44)	(50.31)
71015 BLDG MAINTENANCE	3,748.63	25,000.00	(21,251.37)	(85.01)
71016 SUPPLIES	8,916.07	25,000.00	(16,083.93)	(64.34)
71017 STREET LIGHTS UTIL	158,783.28	300,000.00	(141,216.72)	(47.07)
71018 SIDEWALKS	64,386.67	160,000.00	(95,613.33)	(59.76)
71019 TRAFFIC CONTROL	4,000.01	25,000.00	(20,999.99)	(84.00)
71020 TRAINING	0.00	1,000.00	(1,000.00)	(100.00)
71021 STREET IMPROVEMENT	0.00	880,013.00	(880,013.00)	(100.00)
71030 BRIDGE REPAIR	347.50	10,000.00	(9,652.50)	(96.53)
71090 TOOL/MANUAL ALLOW	2,340.00	3,120.00	(780.00)	(25.00)
71091 MARYLAND AVE PROJECT	40,435.00	0.00	40,435.00	0.00
71094 EMPL RETIREMT 457	7,137.59	19,467.00	(12,329.41)	(63.33)
81160 CAPITAL DISBURSEMENTS	<u>65,837.48</u>	<u>75,000.00</u>	<u>(9,162.52)</u>	<u>(12.22)</u>
<b>Total Expenditures</b>	<u>\$ 834,942.47</u>	<u>\$ 2,537,819.00</u>	<u>\$ (1,702,876.53)</u>	<u>\$ (67.10)</u>
<b>Excess Revenues Over Expenditures</b>	<u>\$ 693,408.80</u>	<u>\$ 0.00</u>	<u>\$ 693,408.80</u>	<u>\$ 0.00</u>

**CITY OF SHERWOOD - WASTEWATER UTILITY**  
**Statement of Assets, Liabilities and Fund Balance -**  
**Modified Accrual Basis**  
**As of July 31, 2016**

**ASSETS**

<b>CURRENT ASSETS</b>	
105 CASH IN BANK	\$ 1,637,818.59
114 CERTIFICATE OF DEPOSIT	459,383.23
122 ACCOUNTS RECEIVABLE	236,185.59
133 VISA TRANSFER	<u>(500.00)</u>
<b>Total Current Assets</b>	<b>\$ <u>2,332,887.41</u></b>
<b>PROPERTY AND EQUIPMENT</b>	
220 EQUIPMENT	641,525.27
230 CONSTR IN PROGRESS	614,179.95
232 SEWER FACILITY SYSTEM	10,913,404.16
233 SEWER IMPROVEMENTS	45,567.32
235 BUILDINGS	381,958.68
240 ACCUM DEPRECIATION	<u>(4,801,477.98)</u>
<b>Net Property and Equipment</b>	<b><u>7,795,157.40</u></b>
<b>TOTAL ASSETS</b>	<b>\$ <u>10,128,044.81</u></b>

**LIABILITIES AND FUND BALANCE**

<b>CURRENT LIABILITIES</b>	
305 ACCOUNTS PAYABLE	<u>\$ 53,163.69</u>
<b>Total Current Liabilities</b>	<b>\$ <u>53,163.69</u></b>
<b>Total Liabilities</b>	<b>\$ <u>53,163.69</u></b>
<b>FUND BALANCE</b>	
440 FUND BALANCE	\$ 10,078,791.02
EXCESS REVENUES OVER EXPENDITURES	<u>(3,909.90)</u>
<b>Total Fund Balance</b>	<b>\$ <u>10,074,881.12</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>10,128,044.81</u></b>

**CITY OF SHERWOOD - WASTEWATER UTILITY**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**

	7 Months Ended July 31, 2016	Year Ended December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Revenues</b>				
504 TIE-ON FEES	\$ 4,120.00	\$ 8,000.00	\$ (3,880.00)	\$ (48.50)
505 SERVICE CHARGE	837,553.80	1,390,000.00	(552,446.20)	(39.74)
506 INTEREST EARNED	5,244.79	6,500.00	(1,255.21)	(19.31)
507 RIGHT OF WAY FEE	1,000.00	0.00	1,000.00	0.00
531 BILL HARMON REC CENTER	138.45	0.00	138.45	0.00
AVAILABLE RESERVE	0.00	106,091.00	(106,091.00)	(100.00)
<b>Total Revenues</b>	<u>\$ 848,057.04</u>	<u>\$ 1,510,591.00</u>	<u>\$ (662,533.96)</u>	<u>\$ (43.86)</u>
<b>Expenditures</b>				
670 TREATMENT CHARGES	\$ 238,119.70	\$ 339,000.00	\$ (100,880.30)	\$ (29.76)
672 ENG/PROF FEES	11,583.00	60,000.00	(48,417.00)	(80.69)
673 LEGAL FEES	6,670.00	25,000.00	(18,330.00)	(73.32)
674 DUES & SUBSCRIPTIONS	14,957.70	15,000.00	(42.30)	(0.28)
680 GROUP INSURANCE	23,307.72	42,000.00	(18,692.28)	(44.51)
686 INSURANCE	15,984.57	14,500.00	1,484.57	10.24
738 REPAIR & MAINT	17,980.57	65,000.00	(47,019.43)	(72.34)
739 EMPL RETIREMT 457	5,332.53	18,550.00	(13,217.47)	(71.25)
740 UNIFORMS	4,688.60	5,500.00	(811.40)	(14.75)
745 SALARIES	191,237.93	310,841.00	(119,603.07)	(38.48)
750 LICENSE & PERMIT	8,222.00	9,000.00	(778.00)	(8.64)
752 TOOLS & EQUIP	14,606.34	20,000.00	(5,393.66)	(26.97)
756 SUPPLIES	12,423.29	28,000.00	(15,576.71)	(55.63)
757 PRINTING	329.03	250.00	79.03	31.61
761 CHEMICALS	5,765.02	12,000.00	(6,234.98)	(51.96)
763 TAXES - PAYROLL	19,509.34	30,900.00	(11,390.66)	(36.86)
764 MANHOLE REHAB/REPAIRS	0.00	10,400.00	(10,400.00)	(100.00)
765 PUMPSTATION IMPROVEMENTS	7,103.68	45,000.00	(37,896.32)	(84.21)
766 TELEPHONE	8,825.88	12,850.00	(3,824.12)	(30.23)
767 TREATMENT PLANT IMPR	19,864.78	75,000.00	(55,135.22)	(73.51)
768 RENTAL EQUIPMENT	3,461.85	11,000.00	(7,538.15)	(68.53)
775 TRAINING/SEMINARS	3,311.03	6,000.00	(2,688.97)	(44.82)
780 UTILITIES	65,949.93	120,000.00	(54,050.07)	(45.04)
790 VEHICLE OPERATION	13,097.11	24,000.00	(10,902.89)	(45.43)
795 CAPITAL DISBURSEMENTS	118,699.00	110,000.00	8,699.00	7.91
796 POINT REPAIRS	1,273.67	15,000.00	(13,726.33)	(91.51)
797 LINE REPLACEMENTS	4,882.73	50,000.00	(45,117.27)	(90.23)
799 LABORATORY EQUIPMENT	3,293.31	8,000.00	(4,706.69)	(58.83)
800 LABORATORY TESTING	12,543.00	28,000.00	(15,457.00)	(55.20)
801 REFUNDS/REIMBURSEMENT	(1,056.37)	0.00	(1,056.37)	0.00
<b>Total Expenditures</b>	<u>\$ 851,966.94</u>	<u>\$ 1,510,591.00</u>	<u>\$ (658,624.06)</u>	<u>\$ (43.60)</u>
<b>Excess Revenues Over Expenditures</b>	<u>\$ (3,909.90)</u>	<u>\$ 0.00</u>	<u>\$ (3,909.90)</u>	<u>\$ 0.00</u>

**CITY OF SHERWOOD - 1% SALES TAX**  
**Statement of Assets, Liabilities and Fund Balance -**  
**Modified Accrual Basis**  
**As of July 31, 2016**

**ASSETS**

**CURRENT ASSETS**

105 CASH IN EAGLE BANK	\$	860,302.64
114 CERT OF DEPOSIT		561,894.44
DUE FROM GENERAL FUND		(17,127.67)
150 ADFA - BOND ESCROW		<u>17,138.49</u>
<b>Total Current Assets</b>		<u>\$ 1,422,207.90</u>

**TOTAL ASSETS**

\$ 1,422,207.90

**LIABILITIES AND FUND BALANCE**

**CURRENT LIABILITIES**

302 ACCRUED INT PAYABLE	\$	4,542.20
305 ACCOUNTS PAYABLE		(102,777.94)
306 BONDS PAYABLE		<u>787,939.00</u>
<b>Total Current Liabilities</b>		<u>\$ 689,703.26</u>

**Total Liabilities**

\$ 689,703.26

**FUND BALANCE**

490 FUND BALANCE	\$	795,888.83
EXCESS REVENUES OVER EXPENDITURES		<u>(63,384.19)</u>
<b>Total Fund Balance</b>		<u>\$ 732,504.64</u>

**TOTAL LIABILITIES AND FUND BALANCE**

\$ 1,422,207.90

**CITY OF SHERWOOD - 1% SALES TAX**  
**Statement of Revenues and Expenditures - Modified Accrual Basis**  
**Actual vs. Budget**  
**For the 7 Months Ended July 31, 2016**  
**UNAUDITED**

7 Months Ended                      Year Ended  
July 31, 2016                      December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
<b>Revenues</b>				
506 INTEREST EARNED	\$ 3,385.99	\$ 7,000.00	\$ (3,614.01)	\$ (51.63)
AVAILABLE RESERVE	<u>0.00</u>	<u>371,000.00</u>	<u>(371,000.00)</u>	<u>(100.00)</u>
<b>Total Revenues</b>	<u>\$ 3,385.99</u>	<u>\$ 378,000.00</u>	<u>\$ (374,614.01)</u>	<u>\$ (99.10)</u>
<b>Expenditures</b>				
672 ENG/PROF FEES	\$ 5,664.00	\$ 200,000.00	\$ 194,336.00	\$ (97.17)
751 SEWER STUDY	1,137.20	75,000.00	73,862.80	(98.48)
758 SEWER BOND PAYMENT	<u>59,968.98</u>	<u>103,000.00</u>	<u>43,031.02</u>	<u>(41.78)</u>
<b>Total Expenditures</b>	<u>\$ 66,770.18</u>	<u>\$ 378,000.00</u>	<u>\$ (311,229.82)</u>	<u>\$ (82.34)</u>
<b>Excess Revenues Over Expenditures</b>	<u>\$ (63,384.19)</u>	<u>\$ 0.00</u>	<u>\$ (63,384.19)</u>	<u>\$ 0.00</u>



**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE REZONING THE PROPERTY LOCATED AT 7901 WARDEN ROAD FROM C-3 TO C-4 AMENDING THE ZONING MAP; AND FOR OTHER PURPOSES.**

BE IT ORDAINED BY THE CITY COUNCIL OF SHERWOOD, ARKANSAS:

SECTION 1: The Subject property for which rezoning is sought is described as follows:

7901 Warden Road, City of Sherwood, Pulaski County, Arkansas

SECTION 2: The property described is hereby rezoned from C-3 to C-4.

SECTION 3: The Zoning and Planning Map shall be amended accordingly.

SECTION 4: Any Ordinance from to be in conflict with this Ordinance is repealed to the extent of the conflict.

**ADOPTED** on this \_\_\_\_\_ day of **August 2016**.

\_\_\_\_\_  
Virginia R. Young, Mayor

**ATTEST:**

\_\_\_\_\_  
Angela Nicholson, City Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Stephen Cobb, City Attorney

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION APPROVING CERTAIN EXTERIOR BUILDING MATERIALS FOR CONSTRUCTION OF "DAIRY QUEEN" IN SHERWOOD, ARKANSAS**

**WHEREAS**, Pursuant to Ordinance 2074, exterior building materials that fall outside of the approved types of exterior building materials requires City Council approval of said material before it can be used in the building project, and

**WHEREAS**, Based upon the presentation and demonstration of Dairy Queen, the Council finds the offered materials to be acceptable for construction.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SHERWOOD, ARKANSAS**

**Section 1.** Pursuant to Ordinance 2074, the City Council may approve certain building materials that may not comply with the approved materials in said ordinance.

**Section 2.** The offered material is hereby approved for the construction of Dairy Queen.

**Section 3.** This approval is limited to the specific approval for Dairy Queen, and is not a general waiver of this material for other projects in the City.

**ADOPTED** on this \_\_\_\_ day of **August 2016**.

\_\_\_\_\_  
Virginia R. Young, Mayor

**ATTEST:**

\_\_\_\_\_  
Angela Nicholson, City Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Stephen Cobb, City Attorney