SHERWOOD CITY COUNCIL
January 25, 2016
7:00 P.M.

1. Prayer

2. Pledge of Allegiance

3. Roll Call

4. Approval of minutes of the regular meeting on December 21, 2015, as transcribed.

5. December 2015 financials

6. Organization of Governing Body and reconsideration of Ordinance 1976.

7. Public Hearing regarding bond refinancing

8. A resolution confirming and approving appointments and re-appointments to the Public Facilities Board of the City of Sherwood, Arkansas; and prescribing other matters relating thereto (Mayor Young)

9. Committees and/or Commissions:

   Advertising & Promotion Commission: Alderman Brooks, Chairman
   Civil Service Commission: Ronald Swan, Chairman
   Parks & Recreation Committee: Alderman Harmon, Chairman
   (a) A resolution appointing Amy Fecher to serve on the Sherwood Parks and Recreation Committee (Mayor Young)
   Personnel Committee: Alderman Sanders, Chairman
   Planning Commission: Lucien Gillham, Chairman
   Senior Citizen Committee: Jean Harrison, Chairman
   Sewer Committee: Amy Sanders, Chairman
   Street Committee: Alderman Lilly, Chairman

10. Approval for removal of 2015 assets sold, retired, or destroyed

11. State of the City

12. Old Business
    - Education Committee Update

13. New Business

14. Announcement(s)

15. Adjourn

CITY OF SHERWOOD - GENERAL FUND
Statement of Assets, Liabilities and Fund Balance
As of December 31, 2015
UNAUDITED

ASSETS

CURRENT ASSETS		
11100 CASH ON HAND	$	600.00
11102 CASH - CHECKING		3,323,972.99
11105 CASH - POLICE CID FUND		572.76
11110 RETURNED CHECKS		2,498.00
11125 GEN FUND RESERVE		801,911.20
11141 ADMIN MERCHANT ACCT		2,554.76
11150 ACCOUNTS RECEIVABLE		557,766.72
11154 WEEKLY TRASH PU - RES		377.86
Total Current Assets	$	4,690,254.29
TOTAL ASSETS	$	4,690,254.29

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES		
21205 GROUP INSURANCE PAY	$	85,804.26
21209 FOP DUES		10.00
21214 LOPFI EMPLOYEE DEDUCT		14,240.76
21215 ACCOUNTS PAYABLE		69,861.30
21220 PERFORMANCE BOND PAY		80,000.00
Total Current Liabilities	$	249,916.32
Total Liabilities	$	249,916.32
FUND BALANCE		
31290 FUND BALANCE	$	4,024,907.01
EXCESS RECEIPTS OVER DISBURSEMENTS		415,430.96
Total Fund Balance	$	4,440,337.97
TOTAL LIABILITIES AND FUND BALANCE	$	4,690,254.29

See Accountants' Compilation Report

CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Receipts				
50300 PROPERTY MAIN INCOME	$ 7,251.87	$ 16,500.00	$ (9,248.13)	$ (56.05)
50302 STATE GEN TURNBACK	411,813.37	437,400.00	(25,586.63)	(5.85)
50303 WORKERS COMP TURNBACK	55,144.46	56,000.00	(855.54)	(1.53)
51302 CITY SALES TAX	4,931,271.55	4,800,000.00	131,271.55	2.73
51303 ROUNDTOP GRANT REIMB	78,000.00	0.00	78,000.00	0.00
51304 FRANCHISE FUND TRANSFER	1,526,818.39	1,700,000.00	(173,181.61)	(10.19)
51305 COUNTY WIDE SALES TAX	6,295,023.59	6,000,000.00	295,023.59	4.92
51307 A & P TAX	360,000.00	360,000.00	0.00	0.00
51308 SENIOR CIT DEPT	5,850.00	6,500.00	(650.00)	(10.00)
51309 ADMIN OTHER INCOME	15,159.72	11,000.00	4,159.72	37.82
51310 INSURANCE CLAIMS	2,041.24	0.00	2,041.24	0.00
51311 POLICE DEPT - OTHER	53,105.85	42,000.00	11,105.85	26.44
51312 ENGINEER/PERMITS OTHER INCOME	388.85	0.00	388.85	0.00
51314 COMPUTER SERVICES-OTHER INCOME	634.73	0.00	634.73	0.00
51315 SANITATION - OTHER INC	307.36	0.00	307.36	0.00
51316 ANIMAL RESCUE & SHELTER	94.37	0.00	94.37	0.00
52307 RECYCLING	249.60	250.00	(0.40)	(0.16)
52308 BUILDING PERMITS	117,882.33	116,000.00	1,882.33	1.62
52309 SIGN PERMITS	3,815.00	3,000.00	815.00	27.17
52310 ANIMAL SERVICES	23,769.01	27,500.00	(3,730.99)	(13.57)
52311 ELEC LIC & PERMITS	49,583.38	45,000.00	4,583.38	10.19
52312 SANITATION TAX	(57.71)	0.00	(57.71)	0.00
52313 INSPECTION FEES	21,420.11	19,000.00	2,420.11	12.74
52314 LATE FEE FOR TRASH PICKUP	34.28	0.00	34.28	0.00
52315 TAX COLLECTED GOLF CART RENTAL	315.34	1,000.00	(684.66)	(68.47)
52317 LIQUOR LICENSE	80,979.99	97,000.00	(16,020.01)	(16.52)
52318 SPORT COMPLEX INCOME	65,110.52	115,000.00	(49,889.48)	(43.38)
52320 STREET CUT	13,775.00	6,000.00	7,775.00	129.58
52321 PARKS & REC FEES	56,229.18	60,000.00	(3,770.82)	(6.28)
52322 ACT 474 OF 1999	621.05	0.00	621.05	0.00
52323 PLAN COMM/REZONING	4,402.00	2,000.00	2,402.00	120.10
52324 PRIVILEGE LICENSES	245,966.79	250,000.00	(4,033.21)	(1.61)
52325 FLD RENTAL-SPORTS COMPLEX	2,787.00	0.00	2,787.00	0.00
52330 CHILD CARE	194,705.00	235,000.00	(40,295.00)	(17.15)
52331 B HARMON REC CENTER	290,075.56	300,000.00	(9,924.44)	(3.31)
52332 GOLF FEE DED EMPL	1,980.00	2,000.00	(20.00)	(1.00)
52333 911 CMRS BOARD	166,089.59	140,000.00	26,089.59	18.64
53315 INTEREST RECEIVED	18,051.29	16,000.00	2,051.29	12.82
53316 GALLEY SUPPORT GRANT	121,212.96	0.00	121,212.96	0.00
53323 COPIES	723.93	100.00	623.93	623.93
53326 SHERWOOD FORREST	84,376.29	90,000.00	(5,623.71)	(6.25)
53327 TELECORP TOWER	32,927.51	32,500.00	427.51	1.32
53328 ENVIRON SANITATION FEES	2,004,769.54	1,975,000.00	29,769.54	1.51
53330 SALE OF FIXED ASSETS	30,544.07	17,000.00	13,544.07	79.67
53331 911 SYSTEM TAX	2,001.50	1,000.00	1,001.50	100.15
53332 LAND LEASE	9,000.00	9,000.00	0.00	0.00
53336 YOUTH COUNCIL	0.00	1,500.00	(1,500.00)	(100.00)
53342 ASPCA GRANT	10,033.00	0.00	10,033.00	0.00

See Accountants' Compilation Report

CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
53370 CITY ADMIN JUSTICE	236,898.78	232,500.00	4,398.78	1.89
53400 N HILLS PARK RENTAL	52,285.00	60,000.00	(7,715.00)	(12.86)
53401 GOLF COURSE FEES/MEMB	388,311.61	425,000.00	(36,688.39)	(8.63)
53402 NLR REVENUE SHARE	463,892.68	470,000.00	(6,107.32)	(1.30)
53403 GR@NH RESTR RENTAL	22,106.77	13,000.00	9,106.77	70.05
55305 FINES & FORFEITURES	1,866,877.69	2,080,000.00	(213,122.31)	(10.25)
59000 AVAILABLE FUND RESERVE	0.00	13,144.00	(13,144.00)	(100.00)
Total Receipts	$ 20,426,650.99	$ 20,283,894.00	$ 142,756.99	$ 0.70

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CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Disbursements				
Administrative				
70100 MAYOR SALARY	$ 92,267.72	$ 88,905.00	$ 3,362.72	$ 3.78
70105 CITY CLERK SALARY	67,936.09	65,460.00	2,476.09	3.78
70110 ALDERMAN SALARIES	61,030.37	56,776.00	4,254.37	7.49
70115 CITY ATTY SALARY	69,823.36	69,921.00	(97.64)	(0.14)
70120 CLERKS SALARIES	213,174.34	205,400.00	7,774.34	3.78
70150 PAYROLL TAXES	26,991.66	41,500.00	(14,508.34)	(34.96)
70155 CONTRACT LABOR	25,973.75	28,000.00	(2,026.25)	(7.24)
70165 EXPENSE VEH/ MAYOR	9,000.00	9,000.00	0.00	0.00
70170 EXPENSE VEH/ CITY CLERK	4,800.00	4,800.00	0.00	0.00
70175 EXPENSE - CITY ATTY	6,000.00	6,000.00	0.00	0.00
70176 EXPENSE-ALDERMEN	9,600.00	9,600.00	0.00	0.00
70185 CITY CLERKS RETIREMENT	34,235.28	34,235.00	0.28	0.00
70190 CITY ATTY RETIREMENT	1,163.17	13,958.00	(12,794.83)	(91.67)
70193 CITY EMPL RETIREMT DEFINED	94,000.00	94,000.00	0.00	0.00
70195 RETIREMENT CITY EMPL 457	272,050.10	256,000.00	16,050.10	6.27
70196 DISTR JUDGE RETIREMENT	21,657.85	24,000.00	(2,342.15)	(9.76)
70197 DISTR CT CLK RET	9,446.92	9,400.00	46.92	0.50
70200 ADS & PUBLIC NOTICE	24,267.89	30,000.00	(5,732.11)	(19.11)
70205 PUBLIC RELATIONS	505.00	2,000.00	(1,495.00)	(74.75)
70220 INSURANCE & BOND	415,218.09	450,000.00	(34,781.91)	(7.73)
70240 CEN ARK TRANSIT	108,834.00	108,834.00	0.00	0.00
70245 REGIONAL DETENTION	133,409.00	133,409.00	0.00	0.00
70300 DUES OTHER	3,027.46	6,000.00	(2,972.54)	(49.54)
70305 DUES - METROPLAN	27,161.00	27,161.00	0.00	0.00
70310 DUES - AR MUN LEAGUE	40.00	4,000.00	(3,960.00)	(99.00)
70320 MUNICIPAL MEETINGS	2,545.91	7,000.00	(4,454.09)	(63.63)
70325 PROFESSIONAL FEES	103,029.12	100,000.00	3,029.12	3.03
70330 LEGAL DEFENSE FUND	3,000.00	12,000.00	(9,000.00)	(75.00)
70335 MEDICAL	3,250.00	2,000.00	1,250.00	62.50
70360 FIRE PROTECTION	1,137,378.12	1,137,378.00	0.12	0.00
70365 EDUCATION	10,278.10	12,000.00	(1,721.90)	(14.35)
70380 GROUP INSURANCE	1,141,796.84	1,200,000.00	(58,203.16)	(4.85)
70390 ADMIN MER BANK FEE	14,512.72	13,000.00	1,512.72	11.64
71000 SUPPLIES & SERVICES	55,837.63	55,000.00	837.63	1.52
71005 SOFTWARE	9,917.56	1,000.00	8,917.56	891.76
71500 POSTAGE	3,771.51	4,000.00	(228.49)	(5.71)
72000 TELEPHONE	82,786.28	95,000.00	(12,213.72)	(12.86)
72005 GALLEY SUPPORT GR EXPENSE	121,212.96	0.00	121,212.96	0.00
72500 UTILITIES	95,434.17	100,000.00	(4,565.83)	(4.57)
73000 TRAINING & CONF	11,064.84	5,000.00	6,064.84	121.30
75999 ROUNDTOP GRANT REPAIRS	30,531.49	0.00	30,531.49	0.00
78900 BLDG REPAIR & MAINT	1,511.08	0.00	1,511.08	0.00
78901 PROP CONDEMNATION	270.00	15,000.00	(14,730.00)	(98.20)
78902 PROP MAINT	9,031.53	20,000.00	(10,968.47)	(54.84)
78990 REFUNDS	(2,040.79)	0.00	(2,040.79)	0.00
78992 ECONOMIC DEVELOPMENT	100,000.00	100,000.00	0.00	0.00
Total Administrative Disbursements	$ 4,666,732.12	$ 4,656,737.00	$ 9,995.12	$ 0.21

CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Police Department				
70100 CHIEF	$ 86,990.05	$ 79,697.00	$ 7,293.05	$ 9.15
70105 CAPTAINS	222,453.01	203,606.00	18,847.01	9.26
70110 LIEUTENANTS	320,450.61	279,656.00	40,794.61	14.59
70115 SERGEANTS	511,534.64	463,721.00	47,813.64	10.31
70120 CLERICAL	524,893.60	512,602.00	12,291.60	2.40
70125 PATROLMEN	2,458,304.66	2,261,353.00	196,951.66	8.71
70130 DETENTION	443,741.74	471,430.00	(27,688.26)	(5.87)
70150 PAYROLL TAXES	349,499.69	396,500.00	(47,000.31)	(11.85)
70196 POLICE RETIREMENT	509,607.30	550,000.00	(40,392.70)	(7.34)
70205 PUBLIC RELATIONS	3,674.71	3,000.00	674.71	22.49
70232 OVER/SHORT CASHIER	5.00	0.00	5.00	0.00
70300 DUES & SUBSCRIPTION	1,320.00	3,000.00	(1,680.00)	(56.00)
71000 SUPPLIES	58,568.71	75,000.00	(16,431.29)	(21.91)
71005 SOFTWARE MAINT FEE	1,800.00	0.00	1,800.00	0.00
71095 CLOTHING ALLOWANCE	79,402.04	130,780.00	(51,377.96)	(39.29)
71500 POSTAGE	1,383.08	2,000.00	(616.92)	(30.85)
72000 TELEPHONE EXPENSE	49,589.17	21,000.00	28,589.17	136.14
73000 CONVENTION & TRAVEL	0.00	3,000.00	(3,000.00)	(100.00)
73010 TRAINING	40,764.77	76,495.00	(35,730.23)	(46.71)
73027 MAINTENANCE CONTR	104,438.49	149,880.00	(45,441.51)	(30.32)
73500 POLICE CAR EXPENSE	233,346.38	300,000.00	(66,653.62)	(22.22)
76000 ACIC	15,542.56	15,000.00	542.56	3.62
76005 INTERNAL AFFAIRS	0.00	2,000.00	(2,000.00)	(100.00)
76006 JAIL EXPENSE	4,314.02	3,000.00	1,314.02	43.80
76010 COPPS EXPENSE	3,890.40	8,500.00	(4,609.60)	(54.23)
76020 CANINE EXPENSE	4,002.70	6,950.00	(2,947.30)	(42.41)
76025 PHYSICALS & TESTING	14,519.75	14,000.00	519.75	3.71
76035 CID EXPENSE	17,538.04	42,000.00	(24,461.96)	(58.24)
76040 EXPLORER POST	738.56	3,000.00	(2,261.44)	(75.38)
78950 RADIO, CAMCORDER, RADAR	4,869.73	10,000.00	(5,130.27)	(51.30)
78960 BODY ARMOR	11,436.45	17,719.00	(6,282.55)	(35.46)
78961 RADIO EQUP	290,350.25	291,000.00	(649.75)	(0.22)
78990 REFUNDS	9,477.97	0.00	9,477.97	0.00
79000 CAPITAL DISB	486,393.69	499,579.00	(13,185.31)	(2.64)
Total Police Disbursements	$ 6,864,841.77	$ 6,895,468.00	$ (30,626.23)	$ (0.44)

See Accountants' Compilation Report

CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Hot Check				
70100 SALARY- DIRECTOR	$ 48,330.03	$ 46,569.00	$ 1,761.03	$ 3.78
70125 SALARIES	167,660.15	161,550.00	6,110.15	3.78
70150 PAYROLL TAXES	16,333.16	14,400.00	1,933.16	13.42
70300 DUES & SUBSCRIPTION	250.00	300.00	(50.00)	(16.67)
70327 SERVICE CONTRACTS	1,188.28	1,500.00	(311.72)	(20.78)
71000 SUPPLIES	2,542.03	2,500.00	42.03	1.68
71500 POSTAGE	1,077.60	1,500.00	(422.40)	(28.16)
73500 TRAVEL - CONVENTIONS	12.00	500.00	(488.00)	(97.60)
Total Hot Check Disbursements	$ 237,393.25	$ 228,819.00	$ 8,574.25	$ 3.75
Municipal Court				
70115 MUN JUDGE SALARY	$ 85,759.33	$ 85,879.00	$ (119.67)	$ (0.14)
70120 PUBLIC DEF SALARY	24,396.64	23,892.00	504.64	2.11
70125 COURT CLKS SALARY	504,696.45	532,129.00	(27,432.55)	(5.16)
70150 PAYROLL TAXES	46,935.66	50,215.00	(3,279.34)	(6.53)
70300 DUES & SUBSCRIPTION	965.00	1,200.00	(235.00)	(19.58)
70327 MAINT CONTRACTS	1,302.19	1,500.00	(197.81)	(13.19)
70390 BOND & FINE BK CD	4,180.68	3,500.00	680.68	19.45
71000 SUPPLIES	12,278.17	10,000.00	2,278.17	22.78
71500 POSTAGE	3,652.14	3,500.00	152.14	4.35
73500 TRAVEL/CONVENTIONS	175.39	500.00	(324.61)	(64.92)
Total Municipal Court Disbursements	$ 684,341.65	$ 712,315.00	$ (27,973.35)	$ (3.93)

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CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Engineering and Planning				
70100 SALARY - DIRECTOR	$ 85,161.13	$ 82,058.00	$ 3,103.13	$ 3.78
70125 SALARIES	357,644.49	339,345.00	18,299.49	5.39
70150 PAYROLL TAXES	33,941.56	31,754.00	2,187.56	6.89
70300 DUES & SUBSCRIPTION	6,865.00	12,250.00	(5,385.00)	(43.96)
70325 PROFESSIONAL FEES	11,725.55	35,000.00	(23,274.45)	(66.50)
70365 PUBLIC EDUCATION	0.00	500.00	(500.00)	(100.00)
71000 SUPPLIES	11,032.42	10,000.00	1,032.42	10.32
71095 UNIFORMS	2,629.98	1,800.00	829.98	46.11
71500 POSTAGE	6,375.97	4,000.00	2,375.97	59.40
73000 CONF & TRAINING	1,920.00	1,250.00	670.00	53.60
73005 TRAVEL	247.51	500.00	(252.49)	(50.50)
73015 MANUAL & BOOKS	79.21	2,000.00	(1,920.79)	(96.04)
73500 VEHICLE EXPENSE	9,768.72	12,000.00	(2,231.28)	(18.59)
79000 CAPITAL DISB	20,193.00	18,000.00	2,193.00	12.18
Total Engineering and Planning Disb.	$ 547,584.54	$ 550,457.00	$ (2,872.46)	$ (0.52)

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CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Human Resources				
70100 SALARY - DIRECTOR	$ 57,433.03	$ 61,020.00	$ (3,586.97)	$ (5.88)
70125 SALARIES	33,519.36	29,002.00	4,517.36	15.58
70150 PAYROLL TAXES	7,360.59	8,852.00	(1,491.41)	(16.85)
70300 DUES & SUBSCRIPTIONS	287.00	500.00	(213.00)	(42.60)
71000 SUPPLIES	8,976.85	10,000.00	(1,023.15)	(10.23)
71005 SOFTWARE COST	367.92	1,500.00	(1,132.08)	(75.47)
71500 POSTAGE	527.53	800.00	(272.47)	(34.06)
72025 COMMUNICATIONS	1,668.43	5,000.00	(3,331.57)	(66.63)
73000 CONF & TRAINING	786.89	1,500.00	(713.11)	(47.54)
73010 TRAINING & MATERIAL	0.00	1,000.00	(1,000.00)	(100.00)
78910 BACKGROUND CHECKS	2,872.25	3,000.00	(127.75)	(4.26)
Total Human Resources Disbursements	$ 113,799.85	$ 122,174.00	$ (8,374.15)	$ (6.85)

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CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Computer Services				
70100 SALARY - DIRECTOR	$ 85,800.66	$ 82,675.00	$ 3,125.66	$ 3.78
70125 SALARIES	170,944.81	164,724.00	6,220.81	3.78
70150 PAYROLL TAXES	20,574.87	20,000.00	574.87	2.87
70300 DUES & SUBSCRIPTION	200.00	250.00	(50.00)	(20.00)
71000 OFFICE SUPPLIES	704.99	600.00	104.99	17.50
71005 SOFTWARE	6,230.28	7,000.00	(769.72)	(11.00)
71015 RIBBONS, TONER, DISK	530.94	1,300.00	(769.06)	(59.16)
71045 COMPTR FORMS/PAPER	98.83	100.00	(1.17)	(1.17)
71500 POSTAGE	0.00	25.00	(25.00)	(100.00)
72025 COMMUNICATION	0.00	25.00	(25.00)	(100.00)
72030 INTERNET ACCESS	121.04	500.00	(378.96)	(75.79)
72035 CABLING/ACCESS	1,582.72	1,400.00	182.72	13.05
73000 EDUCATION	6,980.00	7,000.00	(20.00)	(0.29)
73027 MAINTENANCE AGREEMENT	634.73	1,000.00	(365.27)	(36.53)
73028 SOFTWARE AGREEMENTS	1,547.00	5,000.00	(3,453.00)	(69.06)
73500 VEHICLE EXPENSE	52.86	200.00	(147.14)	(73.57)
75000 COMPUTER UPGRADES	19,357.82	19,000.00	357.82	1.88
75005 METERS, GAUGES, TOOLS	472.88	600.00	(127.12)	(21.19)
78995 REPAIRS	1,453.32	1,800.00	(346.68)	(19.26)
78997 TRAVEL	0.00	1,500.00	(1,500.00)	(100.00)
78998 BATTERIES & UPS	1,319.85	5,500.00	(4,180.15)	(76.00)
79000 CAPITAL DISB	4,430.03	8,000.00	(3,569.97)	(44.62)
Total Computer Services Disbursements	$ 323,037.63	$ 328,199.00	$ (5,161.37)	$ (1.57)

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CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Sanitation				
70125 SALARIES	$ 577,416.55	$ 534,382.00	$ 43,034.55	$ 8.05
70150 PAYROLL TAXES	45,360.25	45,000.00	360.25	0.80
70155 CONTRACT LABOR	16,244.02	5,000.00	11,244.02	224.88
71000 SUPPLIES	8,787.87	9,000.00	(212.13)	(2.36)
71095 UNIFORMS	6,953.29	7,000.00	(46.71)	(0.67)
73015 TRAINING SEMINARS	385.00	500.00	(115.00)	(23.00)
73500 TRUCK EXPENSE	210,620.30	240,000.00	(29,379.70)	(12.24)
77060 DUMP EXPENSE	352,983.38	370,000.00	(17,016.62)	(4.60)
77065 RECYCLING	692,157.57	725,000.00	(32,842.43)	(4.53)
77070 FOGGING & SPRAYING	9,450.09	15,000.00	(5,549.91)	(37.00)
78990 REFUNDS	4,204.34	0.00	4,204.34	0.00
79000 CAPITAL DISBURSEMENTS	196,984.00	214,000.00	(17,016.00)	(7.95)
Total Sanitation Disbursements	$ 2,121,546.66	$ 2,164,882.00	$ (43,335.34)	$ (2.00)
Bill Harmon Recreation				
70125 SALARIES-BHRC	$ 285,519.56	$ 269,396.00	$ 16,123.56	$ (5.99)
70150 PAYROLL TAXES-BHRC	22,168.58	30,000.00	(7,831.42)	26.10
70386 CERTIFICATION FEES	1,676.00	1,000.00	676.00	(67.60)
71020 OFFICE SUPPLIES-BHRC	1,988.52	2,000.00	(11.48)	0.57
71025 BUILDING SUPPLIES-BHRC	31,723.97	35,000.00	(3,276.03)	9.36
71555 CONTRACT LABOR-BHRC	30,732.00	35,000.00	(4,268.00)	12.19
72520 UTILITIES	111,182.64	135,000.00	(23,817.36)	17.64
78900 BUILDING MAINT BHRC	28,161.27	35,000.00	(6,838.73)	19.54
78990 REFUNDS-BHRC	2,065.00	0.00	2,065.00	0.00
78992 LEASE EQUIP-BHRC	2,644.80	2,400.00	244.80	(10.20)
78993 LEASE FITNESS EQUIP	17,647.05	20,472.00	(2,824.95)	13.80
78995 CAPITAL REPAIRS	71,210.26	20,000.00	51,210.26	(256.05)
79000 CAPITAL DISBURSEMENTS	17,597.00	24,000.00	(6,403.00)	26.68
Total Bill Harmon Recreation Disbursements	$ 624,316.65	$ 609,268.00	$ 15,048.65	$ 2.47

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CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Parks and Recreation				
70100 SALARY - DIRECTOR	$ 87,984.27	$ 83,361.00	$ 4,623.27	$ 5.55
70125 SALARIES	462,871.63	438,210.00	24,661.63	5.63
70130 SALARIES LIBRARY	3,655.44	6,000.00	(2,344.56)	(39.08)
70150 PAYROLL TAXES	42,794.76	44,939.00	(2,144.24)	(4.77)
70300 SUBSCR/PROF DUES	975.50	1,000.00	(24.50)	(2.45)
71000 SUPPLIES	3,003.63	3,000.00	3.63	0.12
71010 OFFICE SUPPLIES	2,871.87	3,000.00	(128.13)	(4.27)
71015 COMPUTER SUPPLIES	334.55	500.00	(165.45)	(33.09)
71040 LIBRARY SUPPLIES	1,114.78	1,000.00	114.78	11.48
71050 POOL SUPPLIES - TH	5,640.42	7,000.00	(1,359.58)	(19.42)
71060 POOL SUPPLIES - FW	5,675.35	6,500.00	(824.65)	(12.69)
71070 POOL SUPPLIES - IH	6,160.10	4,500.00	1,660.10	36.89
71085 LANDSCAPING	955.84	1,000.00	(44.16)	(4.42)
71090 MISC TOOLS/SMALL EQ	9,570.69	9,500.00	70.69	0.74
71095 UNIFORMS	4,050.66	5,000.00	(949.34)	(18.99)
71500 POSTAGE	326.48	500.00	(173.52)	(34.70)
72000 TELEPHONE	6,172.49	13,000.00	(6,827.51)	(52.52)
72500 UTILITIES	23,440.00	30,000.00	(6,560.00)	(21.87)
72550 UTILITIES - POOL TH	8,786.76	9,000.00	(213.24)	(2.37)
72560 UTILITIES - POOL FW	4,505.00	5,000.00	(495.00)	(9.90)
72570 UTILITIES - POOL IH	3,338.38	3,000.00	338.38	11.28
73005 CONVENTIONS & TRAVEL	2,940.17	5,000.00	(2,059.83)	(41.20)
73500 TRAVEL/VEH MAIN	25,085.90	30,000.00	(4,914.10)	(16.38)
74050 VENDING - POOL TH	1,845.99	1,500.00	345.99	23.07
74060 VENDING - POOL FW	1,528.50	1,500.00	28.50	1.90
74070 VENDING - POOL IH	1,348.37	1,500.00	(151.63)	(10.11)
78500 EQUIPMENT MAINT	1,881.72	2,500.00	(618.28)	(24.73)
78505 EQUIPMENT RENTAL	10,332.32	6,000.00	4,332.32	72.21
78910 PARKS MAINT & REPR	37,710.45	40,000.00	(2,289.55)	(5.72)
78990 REFUNDS	(29,937.99)	0.00	(29,937.99)	0.00
78995 CAPITAL REPAIRS	40,178.00	45,000.00	(4,822.00)	(10.72)
79000 CAPITAL DISB	41,896.20	38,500.00	3,396.20	8.82
Total Parks and Rec. Disbursements	$ 819,038.23	$ 846,510.00	$ (27,471.77)	$ (3.25)
Administration Building				
70100 SALARIES	$ 36,244.07	$ 34,925.00	$ 1,319.07	$ 3.78
70150 PAYROLL TAXES	2,907.26	3,500.00	(592.74)	(16.94)
71000 SUPPLIES	10,555.66	10,000.00	555.66	5.56
71095 UNIFORMS	63.75	520.00	(456.25)	(87.74)
73500 AUTO EXPENSE	604.72	1,000.00	(395.28)	(39.53)
73501 JANITORAL CONTRACT	19,992.00	20,000.00	(8.00)	(0.04)
78900 BUILDING MAINT	63,650.68	77,000.00	(13,349.32)	(17.34)
Total Administration Building	$ 134,018.14	$ 146,945.00	$ (12,926.86)	$ (8.80)

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CITY OF SHERWOOD - GENERAL FUND
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UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Sherwood Forest				
70125 SALARIES	$ 144,668.84	$ 128,093.00	$ 16,575.84	$ 12.94
70150 PAYROLL TAXES	11,579.14	11,184.00	395.14	3.53
70200 ADVERTISING	5,433.54	8,000.00	(2,566.46)	(32.08)
70205 PUBLIC RELATIONS	2,067.51	2,500.00	(432.49)	(17.30)
70260 SPECIAL EVENTS	6,851.80	7,000.00	(148.20)	(2.12)
70300 DUES & SUBSCRIPTIONS	100.00	500.00	(400.00)	(80.00)
71000 SUPPLIES	7,753.42	11,500.00	(3,746.58)	(32.58)
71085 LANDSCAPING	0.00	500.00	(500.00)	(100.00)
71095 UNIFORMS	35.69	750.00	(714.31)	(95.24)
72000 TELEPHONE	9,511.94	12,000.00	(2,488.06)	(20.73)
72500 UTILITIES	38,691.38	45,000.00	(6,308.62)	(14.02)
73000 CONFER & TRAINING	263.63	500.00	(236.37)	(47.27)
73500 VEHICLE & TRAVEL	2,513.53	1,500.00	1,013.53	67.57
78500 EQUIPMENT MAINT	2,096.56	2,000.00	96.56	4.83
78900 BLDG/GROUND MAINT	24,873.36	25,000.00	(126.64)	(0.51)
78990 REFUNDS	3,930.00	0.00	3,930.00	0.00
78995 CAPITAL REPAIRS	3,892.22	20,000.00	(16,107.78)	(80.54)
79000 CAPITAL DISB	5,855.75	7,500.00	(1,644.25)	(21.92)
Total Sherwood Forest Disbursements	$ 270,118.31	$ 283,527.00	$ (13,408.69)	$ (4.73)
After School Day Camp				
70125 SALARIES AFT/SCH	$ 174,398.30	$ 185,000.00	$ (10,601.70)	$ (5.73)
70150 PAYROLL TAXES	13,376.39	14,213.00	(836.61)	(5.89)
71000 SUPPLIES	4,748.36	6,000.00	(1,251.64)	(20.86)
71095 UNIFORMS	517.98	1,000.00	(482.02)	(48.20)
73500 VEHICLES AFT/SCH	6,343.58	3,500.00	2,843.58	81.25
74600 GAMES & PROGRAM MAT	1,910.72	3,000.00	(1,089.28)	(36.31)
78990 REFUNDS DAYCAMP	630.00	0.00	630.00	0.00
78995 CAPITAL REPAIRS	5,425.00	5,000.00	425.00	8.50
79000 CAPITAL DISB	26,059.00	27,000.00	(941.00)	(3.49)
Total After School Day Camp Dieb.	$ 233,409.33	$ 244,713.00	$ (11,303.67)	$ (4.62)
Youth Council				
77020 YTH COUNCIL EXPENSE	$ 987.74	$ 500.00	$ 487.74	$ 97.55
Total Youth Council	$ 987.74	$ 500.00	$ 487.74	$ 97.55

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	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Greens at North Hills				
70125 SALARIES - GR NH	$ 351,357.87	$ 353,294.00	$ (1,936.13)	$ (0.55)
70150 PAYROLL TAXES	27,294.58	27,328.00	(33.42)	(0.12)
70200 ADVERTISING	3,136.47	5,000.00	(1,863.53)	(37.27)
70300 SUBSCRIP/PROF DUES	1,194.00	2,000.00	(806.00)	(40.30)
71000 SUPPLIES	15,115.27	17,000.00	(1,884.73)	(11.09)
71010 OFFICE SUPPLIES	1,930.73	2,000.00	(69.27)	(3.46)
71015 COMPUTER SUPPLIES	0.00	600.00	(600.00)	(100.00)
71080 AGRI SUPPLIES	40,613.00	55,000.00	(14,387.00)	(26.16)
71085 LANDSCAPING	0.00	1,000.00	(1,000.00)	(100.00)
71090 MISC TOOLS/SMALL EQ	1,911.32	2,000.00	(88.68)	(4.43)
71095 UNIFORMS	1,128.56	2,500.00	(1,371.44)	(54.86)
71500 POSTAGE	0.00	250.00	(250.00)	(100.00)
72000 TELEPHONE	10,026.73	6,000.00	4,026.73	67.11
72500 UTILITIES	124,673.08	125,000.00	(326.92)	(0.26)
73005 CONVENTION/TRAVEL	138.99	4,500.00	(4,361.01)	(96.91)
73500 VEHICLE MAINT NHP	16,288.10	30,000.00	(13,711.90)	(45.71)
78500 EQUIP MAINT REPAIRS	10,699.20	13,000.00	(2,300.80)	(17.70)
78505 EQUIP RENTAL/LEASE	118,031.39	110,000.00	8,031.39	7.30
78900 BLDG/GROUNDS MAINT	24,017.55	30,000.00	(5,982.45)	(19.94)
78990 REFUND NORTH HILLS	3,600.00	0.00	3,600.00	0.00
78995 CAPITAL REPAIRS	31,387.45	25,000.00	6,387.45	25.55
79000 CAPITAL DISB	6,196.90	6,000.00	196.90	3.28
Total Greens at North Hills Disbursements	$ 788,741.19	$ 817,472.00	$ (28,730.81)	$ (3.51)
Sports Complex				
70125 SALARY SPTS CMPLX	$ 238,243.22	$ 257,158.00	$ (18,914.78)	$ 7.36
70150 PAYROLL TAXES-SPTS CMPLX	18,340.62	21,340.00	(2,999.38)	14.06
70160 ATHLETIC SERVICES	6,692.92	6,500.00	192.92	(2.97)
71030 SPORTING GOOD SUPPLIES	5,432.22	7,000.00	(1,567.78)	22.40
71080 AGRICULTURAL SUPPLIES	9,367.45	15,000.00	(5,632.55)	37.55
77030 SPORTS COMPLEX EXPENSE	158,068.21	175,000.00	(16,931.79)	9.68
78991 CONCESSIONS EXPENSE	64,214.87	80,000.00	(15,785.13)	19.73
78992 LEASE EQUIPMENT	5,745.86	18,000.00	(12,254.14)	68.08
79000 CAPITAL DISBURSEMENTS	18,791.33	17,900.00	891.33	(4.98)
Total Sports Complex Disbursements	$ 524,896.70	$ 597,898.00	$ (73,001.30)	$ (12.21)

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CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
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	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Senior Citizens				
70100 SALARY - DIRECTOR	$ 68,518.65	$ 66,022.00	$ 2,496.65	$ 3.78
70125 SALARIES	99,493.43	88,020.00	11,473.43	13.04
70150 PAYROLL TAXES	12,959.99	11,587.00	1,372.99	11.85
70265 SENIOR PROGRAM	8,396.04	9,000.00	(603.96)	(6.71)
70270 MEALS ON WHEELS	25,000.00	25,000.00	0.00	0.00
70275 PROGRAM FUND RAISER	0.00	1,000.00	(1,000.00)	(100.00)
71000 OFFICE SUPPLIES	2,335.07	3,000.00	(664.93)	(22.16)
71025 BUILDING SUPPLIES	10,715.43	14,000.00	(3,284.57)	(23.46)
71095 UNIFORMS	664.68	700.00	(35.32)	(5.05)
71500 POSTAGE	1,582.13	2,200.00	(617.87)	(28.08)
72000 TELEPHONE	7,747.39	4,800.00	2,947.39	61.40
72500 UTILITIES	17,523.46	22,000.00	(4,476.54)	(20.35)
73000 CONFER/TRAINING	507.00	1,000.00	(493.00)	(49.30)
73500 TRAVEL/VEH MAINT	11,667.27	8,000.00	3,667.27	45.84
74000 VENDING	225.00	200.00	25.00	12.50
78900 CAPITAL DISB. ST CITIZEN CENTER	9,590.00	11,000.00	(1,410.00)	(12.82)
Total Senior Citizens Disbursements	$ 276,925.54	$ 267,529.00	$ 9,396.54	$ 3.51

CITY OF SHERWOOD - GENERAL FUND
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UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Animal Control				
70100 SALARY - DIRECTOR	$ 53,616.86	$ 51,663.00	$ 1,953.86	$ 3.78
70125 SALARIES	194,391.76	170,414.00	23,977.76	14.07
70150 PAYROLL TAXES	19,779.43	18,428.00	1,351.43	7.33
70160 VETERINARIAN	3,043.21	2,628.00	415.21	15.80
70205 PUBLIC RELATIONS	102.97	300.00	(197.03)	(65.68)
70300 DUES & SUBSCRIPTIONS	92.00	170.00	(78.00)	(45.88)
71000 SUPPLIES & SERVICES	18,904.54	20,000.00	(1,095.46)	(5.48)
71002 ASPCA GRANT	3,333.00	0.00	3,333.00	0.00
71035 SURGERY SUPPLIES	9,895.72	10,000.00	(104.28)	(1.04)
71095 UNIFORMS	2,085.08	2,500.00	(414.92)	(16.60)
71500 POSTAGE	129.45	150.00	(20.55)	(13.70)
72500 UTILITIES	18,800.35	19,920.00	(1,119.65)	(5.62)
73000 EDUC & TRAINING	2,631.33	2,500.00	131.33	5.25
73500 VEHICLE MAINTENANCE	3,113.42	6,000.00	(2,886.58)	(48.11)
75500 PET FOOD	154.59	2,500.00	(2,345.41)	(93.82)
75505 SURGERY	14,400.00	13,750.00	650.00	4.73
75510 CREMATIONS SERVICES	2,790.00	4,000.00	(1,210.00)	(30.25)
78900 BUILDING MAINT	521.02	2,400.00	(1,878.98)	(78.29)
78990 REFUND	90.00	0.00	90.00	0.00
79001 CAP DISB-ASPCA GRANT	4,700.00	0.00	4,700.00	0.00
Total Animal Control Disbursements	$ 352,574.73	$ 327,323.00	$ 25,251.73	$ 7.71

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CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Public Works				
70125 SALARIES - DRAINAGE	$ 269,284.50	$ 324,158.00	$ (54,873.50)	$ (16.93)
70150 PAYROLL TAXES	21,012.76	25,000.00	(3,987.24)	(15.95)
70155 CONTRACT LABOR	45,044.93	1,000.00	44,044.93	4,404.49
71090 EQUIP/SFTWARE/TRAINING	2,898.90	4,500.00	(1,601.10)	(35.58)
77050 DRAINAGE WORK	88,595.36	100,000.00	(11,404.64)	(11.40)
77055 SIDEWALKS	36.28	25,000.00	(24,963.72)	(99.85)
79000 CAPITAL DISB	0.00	3,500.00	(3,500.00)	(100.00)
Total Public Works Disbursements	$ 426,872.73	$ 483,158.00	$ (56,285.27)	$ (11.65)

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CITY OF SHERWOOD - GENERAL FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Total Disbursements	$ 20,011,220.03	$ 20,283,894.00	$ (272,673.97)	$ (1.34)
Excess Receipts Over Disbursements	$ 415,430.96	$ 0.00	$ 415,430.96	$ 0.00

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CITY OF SHERWOOD - STREET FUND
Statement of Assets, Liabilities and Fund Balance
As of December 31, 2015
UNAUDITED

ASSETS

CURRENT ASSETS	
11102 CASH IN BANK	$ 1,503,538.67
Total Current Assets	$ 1,503,538.67
TOTAL ASSETS	$ 1,503,538.67

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES	
21205 GROUP INS PAYABLE	$ 8,269.86
21215 ACCOUNTS PAY	(1,685.86)
Total Current Liabilities	$ 6,584.00
Total Liabilities	$ 6,584.00
FUND BALANCE	
31290 FUND BALANCE	$ 1,519,354.81
EXCESS RECEIPTS OVER DISBURSEMENTS	(22,400.14)
Total Fund Balance	$ 1,496,954.67
TOTAL LIABILITIES AND FUND BALANCE	$ 1,503,538.67

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CITY OF SHERWOOD - STREET FUND
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Receipts				
51301 PROP TAX - COUNTY RD	$ 640,948.26	$ 600,000.00	$ 40,948.26	$ 6.82
51302 STATE HIGHWAY REVENUE	1,949,345.84	1,900,000.00	49,345.84	2.60
51303 INTEREST RECEIVED	7,574.61	8,000.00	(425.39)	(5.32)
51308 STREET REFUNDS	39,238.45	0.00	39,238.45	0.00
AVAILABLE RESERVE	0.00	404,184.00	(404,184.00)	(100.00)
52331 BILL HARMON REC CENTER	249.21	0.00	249.21	0.00
Total Receipts	$ 2,637,356.37	$ 2,912,184.00	$ (274,827.63)	$ (9.44)
Disbursements				
70111 SALARY - SUPT	$ 66,532.14	$ 64,108.00	$ 2,424.14	$ 3.78
70112 SALARIES	353,757.67	355,000.00	(1,242.33)	(0.35)
70380 GROUP INSURANCE	46,628.94	45,000.00	1,628.94	3.62
71000 CONTRACT LABOR	834.96	0.00	834.96	0.00
71001 PAVING & MATERIAL	136,740.26	200,000.00	(63,259.74)	(31.63)
71002 SIGNS	21,860.50	20,000.00	1,860.50	9.30
71003 EQUIP OPER & MAINT	89,737.76	120,000.00	(30,262.24)	(25.22)
71004 DRAINAGE	57,464.01	50,000.00	7,464.01	14.93
71005 UTILITIES	24,123.64	26,400.00	(2,276.36)	(8.62)
71007 PROFESSIONAL FEES	19,200.00	25,000.00	(5,800.00)	(23.20)
71010 UNIFORMS	9,424.90	12,500.00	(3,075.10)	(24.60)
71012 INSURANCE	39,574.88	38,400.00	1,174.88	3.06
71014 PAYROLL TAXES	36,180.34	37,759.00	(1,578.66)	(4.18)
71015 BLDG MAINTENANCE	26,955.88	20,000.00	6,955.88	34.78
71016 SUPPLIES	21,829.32	25,000.00	(3,170.68)	(12.68)
71017 STREET LIGHTS UTIL	275,627.94	300,000.00	(24,372.06)	(8.12)
71018 SIDEWALKS	154,213.57	134,184.00	20,029.57	14.93
71019 TRAFFIC CONTROL	41,132.48	55,000.00	(13,867.52)	(25.21)
71020 TRAINING	392.11	1,000.00	(607.89)	(60.79)
71021 STREET IMPROVEMENT	685,578.88	684,046.00	1,532.88	0.22
71030 BRIDGE REPAIR	451.81	10,000.00	(9,548.19)	(95.48)
71090 TOOL/MANUAL ALLOW	3,120.00	3,120.00	0.00	0.00
71091 MARYLAND AVE PROJECT	417,451.62	550,000.00	(132,548.38)	(24.10)
71094 EMPL RETIREMT 457	23,882.10	19,467.00	4,415.10	22.68
81160 CAPITAL DISBURSEMENTS	107,060.80	116,200.00	(9,139.20)	(7.87)
Total Disbursements	$ 2,659,756.51	$ 2,912,184.00	$ (252,427.49)	$ (8.67)
Excess Receipts Over Disbursements	$ (22,400.14)	$ 0.00	$ (22,400.14)	$ 0.00

See Accountants' Compilation Report

SHERWOOD WASTEWATER UTILITY
Statement of Assets, Liabilities and Fund Balance
As of December 31, 2015
UNAUDITED

ASSETS

CURRENT ASSETS	
105 CASH IN BANK	$ 1,646,308.97
107 WASTEWATER RESERVE	458,772.20
122 ACCOUNTS RECEIVABLE	115,813.91
133 VISA TRANSFER	(500.00)
Total Current Assets	$ 2,220,395.08
PROPERTY AND EQUIPMENT	
220 EQUIPMENT	641,525.27
230 CONSTR IN PROGRESS	614,179.95
232 SEWER FACILITY SYSTEM	10,913,404.16
233 SEWER IMPROVEMENTS	45,567.32
235 BUILDINGS	381,958.68
240 ACCUM DEPRECIATION	(4,801,477.98)
Net Property and Equipment	7,795,157.40
TOTAL ASSETS	$ 10,015,552.48

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES	
305 ACCOUNTS PAYABLE	$ (100.67)
360 FICA PAYABLE	4,049.62
Total Current Liabilities	$ 3,948.95
Total Liabilities	$ 3,948.95
FUND BALANCE	
440 FUND BALANCE	$ 9,733,763.83
EXCESS RECEIPTS OVER DISBURSEMENTS	277,839.70
Total Fund Balance	$ 10,011,603.53
TOTAL LIABILITIES AND FUND BALANCE	$ 10,015,552.48

See Accountants' Compilation Report

SHERWOOD WASTEWATER UTILITY
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Receipts				
504 TIE-ON FEES	$ 8,520.00	$ 7,000.00	$ 1,520.00	$ 21.71
505 SERVICE CHARGE	1,431,817.45	1,377,000.00	54,817.45	3.98
506 INTEREST EARNED	8,157.29	4,500.00	3,657.29	81.27
507 RIGHT OF WAY FEE	1,000.00	0.00	1,000.00	0.00
531 BILL HARMON REC CENTER	129.22	0.00	129.22	0.00
AVAILABLE RESERVE	0.00	143,404.00	(143,404.00)	(100.00)
Total Receipts	$ 1,449,623.96	$ 1,531,904.00	$ (82,280.04)	$ (5.37)
Disbursements				
670 TREATMENT CHARGES	$ 292,486.36	$ 339,000.00	$ (46,513.64)	$ (13.72)
672 ENG/PROF FEES	20,714.34	20,000.00	714.34	3.57
673 LEGAL FEES	8,433.75	10,000.00	(1,566.25)	(15.66)
674 DUES & SUBSCRIPTIONS	9,511.00	15,000.00	(5,489.00)	(36.59)
680 GROUP INSURANCE	45,629.63	42,000.00	3,629.63	8.64
686 INSURANCE	12,247.66	10,000.00	2,247.66	22.48
738 REPAIR & MAINT	43,967.31	88,000.00	(44,032.69)	(50.04)
739 EMPL RETIREMT 457	17,586.37	18,550.00	(963.63)	(5.19)
740 UNIFORMS	4,101.65	5,500.00	(1,398.35)	(25.42)
745 SALARIES	326,860.81	333,904.00	(7,043.19)	(2.11)
750 LICENSE & PERMIT	9,173.05	9,000.00	173.05	1.92
752 TOOLS & EQUIP	15,367.75	24,000.00	(8,632.25)	(35.97)
756 SUPPLIES	23,378.88	30,000.00	(6,621.12)	(22.07)
757 PRINTING	353.03	250.00	103.03	41.21
761 CHEMICALS	12,637.94	12,000.00	637.94	5.32
763 TAXES - PAYROLL	35,677.87	32,800.00	2,877.87	8.77
764 MANHOLE REHAB/REPAIRS	1,085.86	16,000.00	(14,914.14)	(93.21)
765 PUMPSTATION IMPROVEMENTS	24,097.91	49,000.00	(24,902.09)	(50.82)
766 TELEPHONE	12,694.31	11,500.00	1,194.31	10.39
767 TREATMENT PLANT IMPR	76,966.98	150,000.00	(73,033.02)	(48.69)
768 RENTAL EQUIPMENT	6,429.15	10,000.00	(3,570.85)	(35.71)
775 TRAINING/SEMINARS	2,242.51	6,000.00	(3,757.49)	(62.62)
780 UTILITIES	113,487.81	120,000.00	(6,512.19)	(5.43)
790 VEHICLE OPERATION	19,496.09	26,000.00	(6,503.91)	(25.02)
795 CAPITAL DISBURSEMENTS	1,160.03	45,000.00	(43,839.97)	(97.42)
796 POINT REPAIRS	6,780.98	20,000.00	(13,219.02)	(66.10)
797 LINE REPLACEMENTS	0.00	50,000.00	(50,000.00)	(100.00)
799 LABORATORY EQUIPMENT	9,778.87	9,600.00	178.87	1.86
800 LABORATORY TESTING	19,518.00	28,800.00	(9,282.00)	(32.23)
801 REFUNDS/REIMBURSEMENT	(81.64)	0.00	(81.64)	0.00
Total Disbursements	$ 1,171,784.26	$ 1,531,904.00	$ (360,119.74)	$ (23.51)
Excess Receipts Over Disbursements	$ 277,839.70	$ 0.00	$ 277,839.70	$ 0.00

See Accountants' Compilation Report

CITY OF SHERWOOD 1% SALES TAX
Statement of Assets, Liabilities and Fund Balance
As of December 31, 2015
UNAUDITED

ASSETS

CURRENT ASSETS		
105 CASH IN EAGLE BANK	$	924,433.86
107 1% SALES TAX RESERVE		560,896.54
114 CERT OF DEPOSIT		246.57
150 DUE FROM GENERAL FUND		17,127.67
233 SEWER IMPROVEMENTS		20,954.23
Total Current Assets	$	1,523,658.87
TOTAL ASSETS	$	1,523,658.87

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES		
302 ACCRUED INT PAYABLE	$	4,542.20
305 ACCOUNTS PAYABLE		(102,777.94)
306 BONDS PAYABLE		787,939.00
Total Current Liabilities	$	689,703.26
Total Liabilities	$	689,703.26
FUND BALANCE		
490 FUND BALANCE	$	1,375,838.13
EXCESS RECEIPTS OVER DISBURSEMENTS		(541,882.52)
Total Fund Balance	$	833,955.61
TOTAL LIABILITIES AND FUND BALANCE	$	1,523,658.87

See Accountants' Compilation Report

CITY OF SHERWOOD 1% SALES TAX
Statement of Receipts and Disbursements - Actual vs. Budget
For the 12 Months Ended December 31, 2015
UNAUDITED

	12 Months Ended December 31, 2015 ACTUAL	Year Ended December 31, 2015 BUDGET	VARIANCE	PCT
Receipts				
505 CITY SALES TAX/SEWER	$ 133.29	$ 0.00	$ 133.29	$ 0.00
506 INTEREST EARNED	6,517.35	18,000.00	(11,482.65)	(63.79)
AVAILABLE RESERVE	0.00	360,000.00	(360,000.00)	(100.00)
Total Receipts	$ 6,650.64	$ 378,000.00	$ (371,349.36)	$ (98.24)
Disbursements				
233 SEWER IMPROVEMENTS	$ 85,340.11	$ 0.00	$ (85,340.11)	$ 0.00
672 ENG/PROF FEES	275,266.73	200,000.00	(75,266.73)	37.63
751 SEWER STUDY	80,565.80	75,000.00	(5,565.80)	7.42
758 SEWER BOND PAYMENT	102,815.52	103,000.00	184.48	(0.18)
767 TREATMENT PLANT IMPROVEMENT	4,545.00	0.00	(4,545.00)	0.00
Total Disbursements	$ 548,533.16	$ 378,000.00	$ 170,533.16	$ 45.11
Excess Receipts Over Disbursements	$ (541,882.52)	$ 0.00	$ (541,882.52)	$ 0.00

See Accountants' Compilation Report

ORDINANCE NO. 1976

AN ORDINANCE ESTABLISHING MEETING TIMES, PROCEDURES AND RULES FOR CITY COUNCIL MEETINGS FOR THE CITY OF SHERWOOD, ARKANSAS AND FOR OTHER PURPOSES

WHEREAS, Pursuant to Ark. Code Sec. 14-43-501 The City Council of Sherwood, Arkansas adopts the following rules and procedures;

Section 1. Regular Meeting City Council meetings shall commence at 7:00 p.m. beginning with the February 2013, meeting and continue to meet at that time henceforth. Regular council meetings shall be the fourth Monday of each month. All City Council meetings, except as otherwise provided, shall be held in the City Council Chambers in City Hall.

Section 2. Agenda Items for the Council Meeting agenda shall be due to the City Clerk no later than noon the Tuesday prior to the meeting. Items can be added after the agenda deadline only upon a Council 2/3's vote to suspend the rules.

Section 3. Voting Procedure City Clerk shall call roll in a random order on all votes of the council.

Section 4. Meeting Chairman (a) The Mayor shall be the presiding officer at all City Council meetings unless he/she is absent at which case a member of the Council be elected to serve as chair for that meeting. The Mayor/ Chair will be the responsible party with respect following the agenda, the recognition of Council members when requested to speak or to regulate and moderate citizen comment during the meeting.
(b) During the City Council meetings the City Council members shall assist in preserving order and decorum and will follow the procedures of the Council.
(c) A City Council member desiring to speak shall address the Mayor or Chairman and upon recognition by the presiding officer shall confine discussion to the question under debate or discussion.

Section 5. Public attendance Citizens and other visitors are welcome to attend all public meetings of the City Council and will be admitted to City Council Chambers or any other room in which the City Council is meeting up to the fire safety capacity of the room. Everyone attending the meeting shall refrain from private conversation while the City Council is in session.

Section 6. Meeting Decorum (a) Citizens and other visitors attending City Council meetings shall observe the same rules of propriety; decorum and good conduct applicable to members of the City Council. Any person making personal, impertinent, profane or slanderous remarks or who becomes boisterous while addressing the City Council or while attending the City Council meeting shall be removed from the room at the request of the Chair and that person shall be barred from further attendance before the City Council during that session of the City Council. If the Mayor or presiding officer fails to act, any member of the City Council may move to require enforcement of the rules and an affirmative vote or majority of City Council shall require the Mayor or Chair to act.
(b) Unauthorized remarks from the audience, stamping of feet, whistles, yells and similar demonstrations shall not be permitted by the Mayor/Chair who will direct the removal of the offenders from the room.

Section 7. Public Comment (a) Public comments concerning specific items for the City Council meetings shall be made at the time that issue has been reached upon the agenda. The City Clerk shall make available a sign in sheet to include name and address of person(s) addressing council. Speakers shall be limited to 5 minutes each in their address to the Council and it shall be the discretion of the Mayor or City Council that if speakers are repeating the same information or otherwise providing redundant information, that public comment on the issue will cease.
(b) Other public comment regarding items that are not on the agenda shall be made at the conclusion of the meeting after the recognition of the speaker by the Mayor or Chair. Citizens likewise are restricted to 5 minutes in their address to the City Council.

(c) All citizens comments to the City Council shall be comments to the Council by citizens and will not be a discussion between City Council members and the citizens speaking.

Section 8. Revocation of Prior Ordinances All previous Ordinanaces found to be in conflict with this Ordinance are hereby repealed to the extent of the conflict. Any portion of this Ordiance found to be void or invalid shall not affect the remaining portions.

Section 9. Emergency It having been determined that this Ordiance is necessary for the proper organization of City government, an emergency is hereby declared. This Ordinance shall be in immediate effect from and after its passage.

ADOPTED on this **28th** day of **January 2013.**

Virginia R. Hillman, Mayor

ATTEST:

Angela Nicholson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held before a meeting of the City Council of the City of Sherwood, Arkansas (the "City") at 7:00 o'clock p.m., on the 25th day of January, 2016 at the regular meeting place of the Council, Council Chamber, City Hall, 2201 East Kiehl Avenue, Sherwood, Arkansas, 72120.

The Public Facilities Board of the City of Sherwood, Arkansas (the "Board") has outstanding its Capital Improvement Revenue Refunding and Improvement Bonds, Series 2010 (the "2010 Bonds"), which were issued to finance and refinance the costs of acquiring, constructing and equipping park and recreational improvements, which improvements are located at or near the properties commonly known as the North Hills Country Club (collectively, the "Improvements"). The City leases the Improvements from the Board pursuant to a Park and Recreational Facilities Lease Agreement (With Pledge of Revenues) dated as of March 1, 2010 (the "2010 Lease"), under which the City pays rental payments to the Board. Such rental payments are in an amount sufficient to pay debt service on the 2010 Bonds. Under the 2010 Lease, the City has pledged certain revenues as security for the rental payments, which revenues consist of the revenues derived by the City from franchise fees charged by the City for the operation of public utilities and cable communications within the City or the use by public utilities of City-owned properties, including, without limitation, those revenues received pursuant to arrangements with utilities (electric, gas, telephone and cable communications) operating within the City (collectively, the "Franchise Fees"). The Franchise Fees paid by the City as rental payments under the 2010 Lease are used to pay debt service on the 2010 Bonds.

The Board has determined that debt service savings may be recognized by refunding the 2010 Bonds (the "Refunding"). It is anticipated that the Refunding will be accomplished by the issuance by the Board of its Capital Improvement Refunding Revenue Bonds, Series 2016 (the "2016 Bonds"), in the maximum aggregate principal amount of $6,695,000. In connection with the issuance of the 2016 Bonds, the City will enter into a supplement to the 2010 Lease (collectively, the "2016 Lease") under which the City will pay rental payments to the Board. The City will use Franchise Fees to make such rental payments. Pursuant to the 2016 Lease, the City will pledge the Franchise Fees as security for the rental payments, and such Franchise Fees paid by the City as rental payments under the 2016 Lease will be used to pay debt service on the 2016 Bonds.

At the hearing, any persons interested may express their views on the Refunding, the proposed 2016 Bonds, the proposed 2016 Lease, and the proposed use and pledge of Franchise Fees pursuant to the 2016 Lease. At such hearing all objections and suggestions will be heard and considered, and the City Council will take such action as is deemed proper in the premises.

Dated: December 23, 2015.

/s/ Virginia R. Young
Mayor

RESOLUTION NO. _____

A RESOLUTION CONFIRMING AND APPROVING APPOINTMENTS AND REAPPOINTMENTS TO THE PUBLIC FACILITIES BOARD OF THE CITY OF SHERWOOD, ARKANSAS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the Public Facilities Board of the City of Sherwood, Arkansas (the "Board") was created pursuant to Arkansas Code of 1987 Annotated, Title 14, Chapter 137 (the "Authorizing Act"), by Ordinance No. 380 of the City, adopted November 10, 1978, as amended by Ordinance No. 493, adopted February 22, 1982, and as amended by Ordinance No. 1790, adopted July 28, 2008; and

WHEREAS, pursuant to the Authorizing Act, the Mayor has appointed and/or reappointed Jack Wilson, Bob Franks, A.C. Ketzscher, and Becki Vassar to the Board;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sherwood, Arkansas:

Section 1. That the appointment and reappointment of the following persons to the Board is hereby confirmed and approved:

Name	Term Expiration
Jack Wilson	September 30, 2016
Becki Vassar	September 30, 2017
A.C. Ketzscher	September 30, 2018
Bob Franks	September 30, 2019

Section 2. The confirmation and approval set forth in Section 1 shall be retroactive, and any actions taken by such members on behalf of the Board prior to the adoption of this Resolution are ratified and confirmed.

Section 3. Each member of the Board shall qualify by taking and filing with the City Clerk of the City an oath of office as set forth in the Authorizing Act.

Section 4. That the provisions of this Resolution are hereby declared to be separable, and if any section, phrase or provision shall for any reason be declared illegal or invalid, such declaration shall not affect the validity of the remainder of this Resolution.

Section 5. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This Resolution shall be in force and effect immediately upon and after its passage.

ADOPTED on this ____ day of **January 2016**.

_____
Virginia R. Young, Mayor

ATTEST:

_____
Angela Nicholson, City Clerk

APPROVED AS TO FORM:

_____
Stephen Cobb, City Attorney

CERTIFICATE

The undersigned, City Clerk of the City of Sherwood, Arkansas, hereby certifies that the foregoing is a true and compared copy of a Resolution duly adopted by the City Council of the City at its regular meeting place at 7:00 o'clock p.m. on the 25th day of January, 2016.

_____
City Clerk

(SEAL)

RESOLUTION NO. _____

A RESOLUTION APPOINTING AMY FECHER TO SERVE ON THE SHERWOOD PARKS AND RECREATION COMMITTEE

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SHERWOOD, ARKANSAS, THAT:

The following person is appointed to serve on the Sherwood Parks and Recreation Committee for the term as set forth:

Amy Fecher Term to expire: **12/31/2016**

ADOPTED on this ___ day of **January 2016**.

_____
Virginia R. Young, Mayor

ATTEST:

_____
Angela Nicholson, City Clerk

APPROVED AS TO FORM:

_____
Stephen Cobb, City Attorney