

SHERWOOD CITY COUNCIL

March 24, 2014

7:00 P.M.

1. Prayer
2. Pledge of Allegiance
3. Roll Call
4. Approval of minutes of the regular meeting on February 24, 2014, as transcribed.
5. Sherwood Sharks
6. Committees and/or Commissions:
 - Advertising & Promotion Commission:** Alderman Brooks, Chairman
 - (a) Resolution appointing Faith Cavin, replacing Kerry Gore, to the Sherwood Advertising and Promotion Commission (Alderman Brooks)
 - Civil Service Commission:** Herb Moore, Chairman
 - Parks & Recreation Committee:** Alderman Harmon, Chairman
 - (a) A resolution authorizing the Mayor to execute a Lease of Equipment and for other purposes (Alderman Harmon)
 - Personnel Committee:** Alderman Butler, Chairman
 - Planning Commission:** Lucien Gillham, Chairman
 - Senior Citizen Committee:** Jean Harrison, Chairman
 - Sewer Committee:** Amy Sanders, Chairman
 - Street Committee:** Alderman Lilly, Chairman
7. Old Business
 - Bids on city owned lot known as Lot #23 Block 4 (Calloway) Sherwood, Arkansas
8. New Business
 - Document Destruction Date
9. Announcement(s)
 - Sherwood's Annual Pet Fair & Fun-Raiser, Saturday, April 12, 2014, 10:00 a.m. – 3:00 p.m. Sherwood Forest, 1111 W. Maryland Avenue
 - Great American Cleanup, Saturday, April 12, 2014, 8:30 a.m. Sherwood Sr. Citizen Center, 2301 Thornhill Dr.
 - Sherwood Easter Egg Hunt, Sunday, April 20, 2014, 2:00 p.m. Sherwood Forest, 1111 W. Maryland Avenue

- Sherwood Senior Citizen Center Annual Fish Fry and Silent Auction, Saturday, April 26, 2014, 8:00 a.m. – 2:00 p.m.
- Officers and members of the Michael Vann Johnson Jr., American Legion Post #74 of NLR ceremony for the “Annual Tribute to Fallen Heroes Ceremony” on Saturday, March 29, 2014, at 11:00 a.m. at Sherwood Forest, 1111 W. Maryland Avenue

10. Adjourn

RESOLUTION NO. _____

**A RESOLUTION APPOINTING FAITH CAVIN, REPLACING KERRY GORE TO THE
SHERWOOD ADVERTISING AND PROMOTION COMMISSION**

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SHERWOOD,
ARKANSAS, THAT:**

The following person is appointed to serve on the Sherwood Advertising and Promotion
Commission for the term as set forth:

Faith Cavin

Term to expire: **11/30/2014**

ADOPTED on this ____ day of **March 2014**.

Virginia R. Hillman, Mayor

ATTEST:

Angela Nicholson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A LEASE OF EQUIPMENT AND FOR OTHER PURPOSES

Lessee: City of Sherwood
Amount \$7,137.66
Lease # 179883000

WHEREAS, Lessee, a body politic and corporate duly organized and existing as a political subdivision, municipal corporation or similar public entity of the State or Commonwealth (“the State”) is authorized by the laws of the State to purchase, acquire and lease certain equipment and other property for the benefit of the Lessee and its inhabitants and to enter into contracts with respect thereto; and

WHEREAS, pursuant to applicable law, the governing body of the Lessee (“Governing Body”) is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the Lessee.

WHEREAS, the Governing Body hereby finds and determines that the execution of one or more Lease-Purchase Agreements or lease schedules (“Leases”) in the principal amount not exceeding the amount stated above for the purpose of acquiring the property (“Equipment”) to be described in the Leases is appropriate and necessary to the functions and operations of the Lessee.

WHEREAS, PNC Equipment Finance, LLC (“Lessor”) shall act as Lessor under said Leases.

NOW, THEREFORE, Be it Resolved by the Governing Body of the Lessee:

Section 1. The Mayor (an “Authorized Representative”) acting on behalf of the Lessee, is hereby authorized to negotiate, enter into, execute, and deliver one or more Leases in substantially the form set forth in the document presently before the Governing Body, which document is available for public inspection at the office of the Lessee. Each Authorized Representative acting on behalf of the Lessee is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Lease as the Authorized Representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the Leases are hereby authorized.

Section 2. By a written instrument signed by any Authorized Representative, said Authorized Representative may designate specifically identified officers or employees of the Lessee to execute and deliver agreements and documents relating to the Leases on behalf of the Lessee.

Section 3. The aggregate original principal amount of the Leases shall not exceed the amount stated above and shall bear interest as set forth in the Leases and the Leases shall contain such options to purchase by the Lessee as set forth therein.

Section 4. The Lessee's obligations under the Leases shall be subject to annual appropriation or renewal by the Governing Body as set forth in each Lease and the Lessee's obligations under the Leases shall not constitute general obligations of the Lessee or indebtedness under the Constitution or laws of the State.

Section 5. As to each Lease, the Lessee reasonably anticipates to issue not more than \$10,000,000 of tax-exempt obligations (other than "private activity bonds" which are not "qualified 501(c)(3) bonds") during the fiscal year in which each such Lease is issued and hereby designates each Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

Section 6. This resolution shall take effect immediately upon its adoption and approval.

Section 7. I, the undersigned Secretary/Clerk identified below, does hereby certify that I am the duly elected or appointed and acting Secretary/Clerk of the above Lessee, a political subdivision duly organized and existing under the laws of the State where Lessee is located, that I have the title stated below, and that, as of the date hereof, the individuals named below are the duly elected or appointed officers of the Lessee holding the offices set forth opposite their respective names.

The undersigned Secretary/Clerk of the above-named Lessee hereby certifies and attests that the undersigned has access to the official records of the Governing Body of the Lessee, that the foregoing resolutions were duly adopted by said Governing Body of the Lessee at a meeting of said Governing Body and that such resolutions have not been amended or altered and are in full force and effect on the date state below.

ADOPTED on this ___ day of **March 2014**.

Virginia R. Hillman, Mayor

ATTEST:

Angela Nicholson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney