

SHERWOOD CITY COUNCIL
October 24, 2016
7:00 P.M.

1. Prayer
2. Pledge of Allegiance
3. Roll Call
4. Approval of minutes of the regular meeting on September 26, 2016, as transcribed.
5. September 2016 financials
6. Committees and/or Commissions:
 - Advertising & Promotion Commission**: Alderman Brooks, Chairman
 - Civil Service Commission**: Ronald Swan, Chairman
 - Parks & Recreation Committee**: Alderman Harmon, Chairman
 - Personnel Committee**: Alderman Sanders, Chairman
 - Planning Commission**: Lucien Gillham, Chairman
 - Senior Citizen Committee**: Jean Harrison, Chairman
 - Sewer Committee**: Amy Sanders, Chairman
 - Street Committee**: Alderman Lilly, Chairman
7. An ordinance certifying to the Pulaski County Clerk the rate of taxation to be levied by the City of Sherwood, Arkansas on the taxable Real and Personal Property for tax year 2016; declaring an emergency; and for other purposes (Mayor Young)
8. An ordinance streamlining the Engineering, Permits & Planning Department into a Engineering Department and creating a Planning, Permitting, & Inspection Department (Alderman Heye)
9. An ordinance reserving to the Sherwood City Council the authority to review, amend, and/or approve all employee job descriptions and subsequent changes thereto (Alderman Heye)
10. A resolution in support of Issue 3 to amend the Arkansas Constitution regarding Economic Development for municipalities in the State of Arkansas (Mayor Young)

11. A resolution authorizing the mayor and city clerk to enter into a share agreement with the State of Arkansas, for the 2017 salary of the Sherwood District Court Judge; appropriating funds; and for other purposes (Mayor Young)
12. Old Business
 - Library Update
13. New Business
 - December council meeting date
 - Gravel Ridge Fire Department presentation
14. Announcement(s)
 - Sherwood Mayor's Youth Council Haunted House, October 29-31, 2016, 7:00 – 10:00 p.m.
 - Sherwood Halloween Carnival at Sherwood Forest, October 31, 2016, 6:30 - 8:30 p.m.
 - Roundtop Buy-A-Brick Campaign
 - Leaf vacuum pickup begins November 1, 2016
 - Veterans Parade, November 6, 2016, at 2:00 p.m.
 - November Animal Shelter events: "Home for the Holidays" free pet of the week adoptions; "Fill the Bowl" project to help needy families; Thanksgiving free adoption event November 21-23
15. Adjourn

CITY OF SHERWOOD - GENERAL FUND
Statement of Assets, Liabilities and Fund Balance -
Modified Accrual Basis
As of September 30, 2016

ASSETS

CURRENT ASSETS

11100 CASH ON HAND	\$ 10,669.69
11102 CASH - CHECKING	2,673,283.82
11103 CERTIFICATES OF DEPOSIT	802,406.95
11104 GEN FUND SAVINGS NEW 2016	1,500,337.84
11105 CASH - POLICE CID FUND	574.69
11110 RETURNED CHECKS	3,893.00
11141 ADMIN MERCHANT ACCT	3,507.67
11150 ACCOUNTS RECEIVABLE	1,417,386.30
11154 WEEKLY TRASH PU - RES	<u>811.12</u>

Total Current Assets \$ 6,412,871.08

TOTAL ASSETS \$ 6,412,871.08

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

21205 GROUP INSURANCE PAY	\$ 62,329.52
21214 LOPFI EMPLOYEE DEDUCT	6,695.90
21215 ACCOUNTS PAYABLE	<u>236,776.63</u>

Total Current Liabilities \$ 305,802.05

Total Liabilities \$ 305,802.05

FUND BALANCE

31290 FUND BALANCE	\$ 5,145,044.15
EXCESS REVENUES OVER EXPENDITURES	<u>962,024.88</u>

Total Fund Balance \$ 6,107,069.03

TOTAL LIABILITIES AND FUND BALANCE \$ 6,412,871.08

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Revenues				
50300 PROPERTY MAIN INCOME	\$ 5,060.07	\$ 8,000.00	\$ (2,939.93)	\$ (36.75)
50302 STATE GEN TURNBACK	319,954.64	440,000.00	(120,045.36)	(27.28)
50303 WORKERS COMP TURNBACK	55,070.65	56,000.00	(929.35)	(1.66)
51299 DAMAGE DEPOSITS REVENUE	4,450.00	0.00	4,450.00	0.00
51300 FEMA REIMB	75,026.45	0.00	75,026.45	0.00
51302 CITY SALES TAX	3,540,683.53	4,900,000.00	(1,359,316.47)	(27.74)
51304 FRANCHISE FUND TRANSFER	1,238,792.32	1,700,000.00	(461,207.68)	(27.13)
51305 COUNTY WIDE SALES TAX	4,726,428.17	6,200,000.00	(1,473,571.83)	(23.77)
51307 A & P TAX	270,000.00	360,000.00	(90,000.00)	(25.00)
51308 SENIOR CIT DEPT	5,825.00	6,500.00	(675.00)	(10.38)
51309 ADMIN OTHER INCOME	80,335.73	5,000.00	75,335.73	1,506.71
51310 INSURANCE CLAIMS	40,166.72	0.00	40,166.72	0.00
51311 POLICE DEPT - OTHER	18,142.67	42,000.00	(23,857.33)	(56.80)
51315 SANITATION - OTHER INC	462.78	0.00	462.78	0.00
51316 ANIMAL RESCUE & SHELTER	76.11	0.00	76.11	0.00
52307 RECYCLING	0.00	250.00	(250.00)	(100.00)
52308 BUILDING PERMITS	107,106.54	116,000.00	(8,893.46)	(7.67)
52309 SIGN PERMITS	3,275.00	3,500.00	(225.00)	(6.43)
52310 ANIMAL SERVICES	16,452.95	25,000.00	(8,547.05)	(34.19)
52311 ELEC LIC & PERMITS	39,515.50	45,000.00	(5,484.50)	(12.19)
52312 SANITATION TAX	(4.16)	0.00	(4.16)	0.00
52313 INSPECTION FEES	16,665.62	20,000.00	(3,334.38)	(16.67)
52314 LATE FEE FOR TRASH PICKUP	17.35	0.00	17.35	0.00
52315 TAX COLLECTED GOLF CART RENTAL	781.32	1,000.00	(218.68)	(21.87)
52317 LIQUOR LICENSE	55,843.70	97,000.00	(41,156.30)	(42.43)
52318 SPORT COMPLEX INCOME	53,508.86	110,000.00	(56,491.14)	(51.36)
52319 MOVING PERMIT	25.00	0.00	25.00	0.00
52320 STREET CUT	6,775.00	6,000.00	775.00	12.92
52321 PARKS & REC FEES	69,941.18	65,000.00	4,941.18	7.60
52322 ACT 474 OF 1999	2,266.34	0.00	2,266.34	0.00
52323 PLAN COMM/REZONING	2,402.00	2,500.00	(98.00)	(3.92)
52324 PRIVILEGE LICENSES	238,073.61	250,000.00	(11,926.39)	(4.77)
52325 FLD RENTAL-SPORTS COMPLEX	7,340.00	3,500.00	3,840.00	109.71
52330 CHILD CARE	177,033.00	225,000.00	(47,967.00)	(21.32)
52331 B HARMON REC CENTER	206,638.31	300,000.00	(93,361.69)	(31.12)
52332 GOLF FEE DED EMPL	1,650.00	2,000.00	(350.00)	(17.50)
52333 911 CMRS BOARD	135,402.90	140,000.00	(4,597.10)	(3.28)
53315 INTEREST RECEIVED	14,240.94	16,000.00	(1,759.06)	(10.99)
53323 COPIES	73.80	100.00	(26.20)	(26.20)
53326 SHERWOOD FORREST	57,745.00	90,000.00	(32,255.00)	(35.84)
53327 TELECORP TOWER	19,758.16	32,500.00	(12,741.84)	(39.21)
53328 ENVIRON SANITATION FEES	1,912,852.21	2,000,000.00	(87,147.79)	(4.36)
53330 SALE OF FIXED ASSETS	16,621.00	17,000.00	(379.00)	(2.23)
53331 911 SYSTEM TAX	2,260.13	1,000.00	1,260.13	126.01
53332 LAND LEASE	9,669.77	9,000.00	669.77	7.44
53336 YOUTH COUNCIL	0.00	1,500.00	(1,500.00)	(100.00)
53370 CITY ADMIN JUSTICE	180,532.49	232,500.00	(51,967.51)	(22.35)
53400 N HILLS PARK RENTAL	42,670.00	60,000.00	(17,330.00)	(28.88)

See Accountants' Compilation Report
2

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
53401 GOLF COURSE FEES/MEMB	323,964.88	400,000.00	(76,035.12)	(19.01)
53402 NLR REVENUE SHARE	291,025.86	470,000.00	(178,974.14)	(38.08)
53403 GR@NH RESTR RENTAL	11,003.28	13,644.00	(2,640.72)	(19.35)
55305 FINES & FORFEITURES	1,487,982.59	2,000,000.00	(512,017.41)	(25.60)
59000 CURRENT YEAR APPROPRIATIONS	<u>\$ 0.00</u>	<u>\$ 415,130.00</u>	<u>\$ (415,130.00)</u>	<u>\$ (100.00)</u>
Total Revenues	<u>\$ 15,891,584.97</u>	<u>\$ 20,887,624.00</u>	<u>\$ (4,996,039.03)</u>	<u>\$ (23.92)</u>

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Expenditures				
Administrative				
70100 MAYOR SALARY	\$ 66,918.38	\$ 91,572.00	\$ (24,653.62)	\$ (26.92)
70105 CITY CLERK SALARY	49,271.75	67,424.00	(18,152.25)	(26.92)
70110 ALDERMAN SALARIES	48,732.00	58,478.00	(9,746.00)	(16.67)
70115 CITY ATTY SALARY	60,112.70	72,018.00	(11,905.30)	(16.53)
70120 CLERKS SALARIES	154,683.84	210,598.00	(55,914.16)	(26.55)
70150 PAYROLL TAXES	30,976.13	42,745.00	(11,768.87)	(27.53)
70155 CONTRACT LABOR	9,765.00	28,000.00	(18,235.00)	(65.13)
70156 FEMA BUYOUT	79,697.72	139,130.00	(59,432.28)	(42.72)
70165 EXPENSE VEH/ MAYOR	7,500.00	9,000.00	(1,500.00)	(16.67)
70170 EXPENSE VEH/ CITY CLERK	4,000.00	4,800.00	(800.00)	(16.67)
70175 EXPENSE - CITY ATTY	5,000.00	6,000.00	(1,000.00)	(16.67)
70176 EXPENSE-ALDERMEN	8,000.00	9,600.00	(1,600.00)	(16.67)
70185 CITY CLERKS RETIREMENT	28,529.40	34,235.00	(5,705.60)	(16.67)
70193 CITY EMPL RETIREMT DEFINED	112,500.00	150,000.00	(37,500.00)	(25.00)
70195 RETIREMENT CITY EMPL 457	144,478.00	256,000.00	(111,522.00)	(43.56)
70196 DISTR JUDGE RETIREMENT	16,195.35	24,000.00	(7,804.65)	(32.52)
70197 DISTR CT CLK RET	8,011.33	9,400.00	(1,388.67)	(14.77)
70200 ADS & PUBLIC NOTICE	12,841.82	30,000.00	(17,158.18)	(57.19)
70205 PUBLIC RELATIONS	6,850.00	2,000.00	4,850.00	242.50
70210 ELECTION	0.00	14,000.00	(14,000.00)	(100.00)
70220 INSURANCE & BOND	403,781.29	450,000.00	(46,218.71)	(10.27)
70240 CEN ARK TRANSIT	80,456.22	108,834.00	(28,377.78)	(26.07)
70245 REGIONAL DETENTION	134,342.00	133,409.00	933.00	0.70
70300 DUES OTHER	3,012.46	4,000.00	(987.54)	(24.69)
70305 DUES - METROPLAN	27,161.00	27,161.00	0.00	0.00
70310 DUES - AR MUN LEAGUE	0.00	1,000.00	(1,000.00)	(100.00)
70320 MUNICIPAL MEETINGS	807.63	5,000.00	(4,192.37)	(83.85)
70325 PROFESSIONAL FEES	49,138.90	100,000.00	(50,861.10)	(50.86)
70330 LEGAL DEFENSE FUND	9,861.50	12,000.00	(2,138.50)	(17.82)
70335 MEDICAL	0.00	2,000.00	(2,000.00)	(100.00)
70360 FIRE PROTECTION	878,625.00	1,171,500.00	(292,875.00)	(25.00)
70365 EDUCATION	2,851.25	12,000.00	(9,148.75)	(76.24)
70380 GROUP INSURANCE	862,472.07	1,204,050.00	(341,577.93)	(28.37)
70390 ADMIN MER BANK FEE	12,340.59	14,000.00	(1,659.41)	(11.85)
71000 SUPPLIES & SERVICES	41,178.93	55,000.00	(13,821.07)	(25.13)
71005 SOFTWARE	9,411.50	1,000.00	8,411.50	841.15
71500 POSTAGE	3,105.94	4,000.00	(894.06)	(22.35)
72000 TELEPHONE	57,428.06	95,000.00	(37,571.94)	(39.55)
72500 UTILITIES	67,948.21	105,000.00	(37,051.79)	(35.29)
73000 TRAINING & CONF	373.72	5,000.00	(4,626.28)	(92.53)
78900 BLDG REPAIR & MAINT	0.00	30,000.00	(30,000.00)	(100.00)
78901 PROP CONDEMNATION	14,065.00	5,000.00	9,065.00	181.30
78902 PROP MAINT	7,773.98	10,000.00	(2,226.02)	(22.26)
78990 REFUNDS	(315.98)	0.00	(315.98)	0.00
78992 ECONOMIC DEVELOPMENT	52,700.02	100,000.00	(47,299.98)	(47.30)
79000 CAPITAL DISB	5,902.40	31,724.00	(25,821.60)	(81.39)
Total Administrative Expenditures	<u>\$ 3,578,485.11</u>	<u>\$ 4,945,678.00</u>	<u>\$ (1,367,192.89)</u>	<u>\$ (27.64)</u>

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Police Department				
70100 CHIEF	\$ 59,987.56	\$ 82,088.00	\$ (22,100.44)	\$ (26.92)
70105 CAPTAINS	153,252.48	209,714.00	(56,461.52)	(26.92)
70110 LIEUTENANTS	218,118.57	289,940.00	(71,821.43)	(24.77)
70115 SERGEANTS	383,406.15	463,899.00	(80,492.85)	(17.35)
70120 CLERICAL	374,897.72	515,722.00	(140,824.28)	(27.31)
70125 PATROLMEN	1,689,579.64	2,261,582.00	(572,002.36)	(25.29)
70130 DETENTION	318,818.03	446,357.00	(127,538.97)	(28.57)
70150 PAYROLL TAXES	251,330.53	350,000.00	(98,669.47)	(28.19)
70196 POLICE RETIREMENT	471,933.25	550,000.00	(78,066.75)	(14.19)
70205 PUBLIC RELATIONS	2,052.37	3,000.00	(947.63)	(31.59)
70232 OVER/SHORT CASHIER	35.00	0.00	35.00	0.00
70300 DUES & SUBSCRIPTION	1,520.00	3,000.00	(1,480.00)	(49.33)
71000 SUPPLIES	41,483.26	66,400.00	(24,916.74)	(37.53)
71005 SOFTWARE MAINT FEE	0.00	16,080.00	(16,080.00)	(100.00)
71095 CLOTHING ALLOWANCE	56,488.31	117,000.00	(60,511.69)	(51.72)
71500 POSTAGE	396.89	2,000.00	(1,603.11)	(80.16)
72000 TELEPHONE EXPENSE	46,379.86	21,000.00	25,379.86	120.86
73010 TRAINING	33,979.19	105,495.00	(71,515.81)	(67.79)
73027 MAINTENANCE CONTR	94,547.72	147,757.00	(53,209.28)	(36.01)
73500 POLICE CAR EXPENSE	185,180.06	357,000.00	(171,819.94)	(48.13)
76000 ACIC	10,756.28	18,000.00	(7,243.72)	(40.24)
76005 INTERNAL AFFAIRS	0.00	2,000.00	(2,000.00)	(100.00)
76006 JAIL EXPENSE	1,428.46	4,000.00	(2,571.54)	(64.29)
76010 COPPS EXPENSE	2,887.14	5,000.00	(2,112.86)	(42.26)
76015 911 EXPENSE	0.00	5,000.00	(5,000.00)	(100.00)
76020 CANINE EXPENSE	4,039.66	7,000.00	(2,960.34)	(42.29)
76025 PHYSICALS & TESTING	6,971.86	14,000.00	(7,028.14)	(50.20)
76035 CID EXPENSE	21,633.49	42,350.00	(20,716.51)	(48.92)
76040 EXPLORER POST	85.80	3,000.00	(2,914.20)	(97.14)
76045 SCH RESOURCE OFFICE	0.00	1,000.00	(1,000.00)	(100.00)
78950 RADIO, CAMCORDER, RADAR	1,362.57	10,000.00	(8,637.43)	(86.37)
78960 BODY ARMOR	37,161.00	17,719.00	19,442.00	109.72
78961 RADIO EQUIP	289,825.78	290,000.00	(174.22)	(0.06)
78990 REFUNDS	4,957.13	0.00	4,957.13	0.00
79000 CAPITAL DISB	340,724.15	487,720.00	(146,995.85)	(30.14)
Total Police Expenditures	<u>\$ 5,105,219.91</u>	<u>\$ 6,914,823.00</u>	<u>\$ (1,809,603.09)</u>	<u>\$ (26.17)</u>

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Hot Check				
70100 SALARY- DIRECTOR	\$ 35,051.96	\$ 47,966.00	\$ (12,914.04)	\$ (26.92)
70125 SALARIES	121,370.54	165,822.00	(44,451.46)	(26.81)
70150 PAYROLL TAXES	12,223.35	15,450.00	(3,226.65)	(20.88)
70300 DUES & SUBSCRIPTION	250.00	300.00	(50.00)	(16.67)
70327 SERVICE CONTRACTS	955.98	1,500.00	(544.02)	(36.27)
71000 SUPPLIES	1,620.49	2,500.00	(879.51)	(35.18)
71500 POSTAGE	715.54	1,500.00	(784.46)	(52.30)
73500 TRAVEL - CONVENTIONS	<u>763.52</u>	<u>500.00</u>	<u>263.52</u>	<u>52.70</u>
Total Hot Check Expenditures	<u>\$ 172,951.38</u>	<u>\$ 235,538.00</u>	<u>\$ (62,586.62)</u>	<u>\$ (26.57)</u>
Municipal Court				
70115 MUN JUDGE SALARY	\$ 73,832.33	\$ 88,455.00	\$ (14,622.67)	\$ (16.53)
70120 PUBLIC DEF SALARY	17,682.92	24,198.00	(6,515.08)	(26.92)
70125 COURT CLKS SALARY	364,237.18	527,630.00	(163,392.82)	(30.97)
70150 PAYROLL TAXES	35,422.07	50,470.00	(15,047.93)	(29.82)
70300 DUES & SUBSCRIPTION	965.00	1,200.00	(235.00)	(19.58)
70327 MAINT CONTRACTS	876.53	1,500.00	(623.47)	(41.56)
70390 BOND & FINE BK CD	3,385.14	4,000.00	(614.86)	(15.37)
71000 SUPPLIES	9,336.83	12,000.00	(2,663.17)	(22.19)
71500 POSTAGE	2,321.52	4,000.00	(1,678.48)	(41.96)
73500 TRAVEL/CONVENTIONS	<u>2,214.78</u>	<u>2,500.00</u>	<u>(285.22)</u>	<u>(11.41)</u>
Total Municipal Court Expenditures	<u>\$ 510,274.30</u>	<u>\$ 715,953.00</u>	<u>\$ (205,678.70)</u>	<u>\$ (28.73)</u>

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>		<u>BUDGET</u>		<u>VARIANCE</u>		<u>PCT</u>
Engineering and Planning							
70100 SALARY - DIRECTOR	\$ 61,764.25	\$	84,519.00	\$	(22,754.75)	\$	(26.92)
70125 SALARIES	255,335.77		354,372.00		(99,036.23)		(27.95)
70150 PAYROLL TAXES	24,896.32		41,520.00		(16,623.68)		(40.04)
70300 DUES & SUBSCRIPTION	12,945.00		12,500.00		445.00		3.56
70325 PROFESSIONAL FEES	29,866.42		10,000.00		19,866.42		198.66
70365 PUBLIC EDUCATION	0.00		500.00		(500.00)		(100.00)
71000 SUPPLIES	7,748.25		11,000.00		(3,251.75)		(29.56)
71095 UNIFORMS	1,893.84		2,500.00		(606.16)		(24.25)
71500 POSTAGE	5,766.06		5,000.00		766.06		15.32
73000 CONF & TRAINING	480.00		2,000.00		(1,520.00)		(76.00)
73005 TRAVEL	0.00		500.00		(500.00)		(100.00)
73015 MANUAL & BOOKS	0.00		2,000.00		(2,000.00)		(100.00)
73500 VEHICLE EXPENSE	6,988.74		10,000.00		(3,011.26)		(30.11)
Total Engineering and Planning Exp.	<u>\$ 407,684.65</u>	\$	<u>536,411.00</u>	\$	<u>(128,726.35)</u>	\$	<u>(24.00)</u>

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Human Resources				
70100 SALARY - DIRECTOR	\$ 45,929.27	\$ 62,851.00	\$ (16,921.73)	\$ (26.92)
70125 SALARIES	22,268.00	30,465.00	(8,197.00)	(26.91)
70150 PAYROLL TAXES	5,627.02	7,622.00	(1,994.98)	(26.17)
70300 DUES & SUBSCRIPTIONS	490.00	1,000.00	(510.00)	(51.00)
71000 SUPPLIES	5,979.43	10,000.00	(4,020.57)	(40.21)
71005 SOFTWARE COST	0.00	1,500.00	(1,500.00)	(100.00)
71500 POSTAGE	291.27	800.00	(508.73)	(63.59)
72025 COMMUNICATIONS	450.00	3,000.00	(2,550.00)	(85.00)
73000 CONF & TRAINING	1,153.00	2,000.00	(847.00)	(42.35)
73010 TRAINING & MATERIAL	0.00	1,000.00	(1,000.00)	(100.00)
78910 BACKGROUND CHECKS	<u>2,237.50</u>	<u>4,000.00</u>	<u>(1,762.50)</u>	<u>(44.06)</u>
Total Human Resources Expenditures	\$ 84,425.49	\$ 124,238.00	\$ (39,812.51)	\$ (32.05)

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Computer Services				
70100 SALARY - DIRECTOR	\$ 62,228.04	\$ 85,154.00	\$ (22,925.96)	\$ (26.92)
70125 SALARIES	123,302.52	167,686.00	(44,383.48)	(26.47)
70150 PAYROLL TAXES	15,226.58	21,630.00	(6,403.42)	(29.60)
70300 DUES & SUBSCRIPTION	0.00	250.00	(250.00)	(100.00)
71000 OFFICE SUPPLIES	503.03	600.00	(96.97)	(16.16)
71005 SOFTWARE	3,538.65	7,000.00	(3,461.35)	(49.45)
71015 RIBBONS, TONER, DISK	1,100.38	1,000.00	100.38	10.04
71045 COMPTR FORMS/PAPER	27.09	100.00	(72.91)	(72.91)
71500 POSTAGE	0.00	25.00	(25.00)	(100.00)
72025 COMMUNICATION	0.00	25.00	(25.00)	(100.00)
72030 INTERNET ACCESS	393.38	0.00	393.38	0.00
72035 CABLING/ACCESS	2,246.79	1,900.00	346.79	18.25
73000 EDUCATION	1,500.00	6,000.00	(4,500.00)	(75.00)
73027 MAINTENANCE AGREEMENT	780.12	3,750.00	(2,969.88)	(79.20)
73028 SOFTWARE AGREEMENTS	5,771.32	5,000.00	771.32	15.43
73500 VEHICLE EXPENSE	20.58	200.00	(179.42)	(89.71)
75000 COMPUTER UPGRADES	13,474.55	19,000.00	(5,525.45)	(29.08)
75005 METERS, GAUGES, TOOLS	135.78	600.00	(464.22)	(77.37)
78995 REPAIRS	971.36	1,800.00	(828.64)	(46.04)
78997 TRAVEL	0.00	1,500.00	(1,500.00)	(100.00)
78998 BATTERIES & UPS	1,542.61	5,500.00	(3,957.39)	(71.95)
79000 CAPITAL DISB	7,957.00	8,000.00	(43.00)	(0.54)
Total Computer Services Expenditures	<u>\$ 240,719.78</u>	<u>\$ 336,720.00</u>	<u>\$ (96,000.22)</u>	<u>\$ (28.51)</u>

See Accountants' Compilation Report

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

	9 Months Ended	Year Ended		
	September 30, 2016	December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Sanitation				
70125 SALARIES	\$ 408,035.06	\$ 554,560.00	\$ (146,524.94)	\$ (26.42)
70150 PAYROLL TAXES	33,163.68	47,380.00	(14,216.32)	(30.00)
70155 CONTRACT LABOR	9,949.96	5,000.00	4,949.96	99.00
71000 SUPPLIES	4,579.32	9,000.00	(4,420.68)	(49.12)
71095 UNIFORMS	4,413.35	7,000.00	(2,586.65)	(36.95)
73015 TRAINING SEMINARS	0.00	500.00	(500.00)	(100.00)
73500 TRUCK EXPENSE	150,006.88	235,000.00	(84,993.12)	(36.17)
77060 DUMP EXPENSE	266,691.90	360,000.00	(93,308.10)	(25.92)
77065 RECYCLING	524,473.14	710,000.00	(185,526.86)	(26.13)
77070 FOGGING & SPRAYING	15,195.25	15,000.00	195.25	1.30
79000 CAPITAL DISBURSEMENTS	<u>26,875.00</u>	<u>360,000.00</u>	<u>(333,125.00)</u>	<u>(92.53)</u>
Total Sanitation Expenditures	<u>\$ 1,443,383.54</u>	<u>\$ 2,303,440.00</u>	<u>\$ (860,056.46)</u>	<u>\$ (37.34)</u>
Bill Harmon Recreation				
70125 SALARIES-BHRC	\$ 220,259.74	\$ 270,736.00	\$ (50,476.26)	\$ 18.64
70150 PAYROLL TAXES-BHRC	17,585.46	23,690.00	(6,104.54)	25.77
70386 CERTIFICATION FEES	485.00	1,000.00	(515.00)	51.50
71020 OFFICE SUPPLIES-BHRC	982.15	2,000.00	(1,017.85)	50.89
71025 BUILDING SUPPLIES-BHRC	23,980.40	32,000.00	(8,019.60)	25.06
71555 CONTRACT LABOR-BHRC	18,975.75	40,000.00	(21,024.25)	52.56
72520 UTILITIES	82,104.21	135,000.00	(52,895.79)	39.18
78900 BUILDING MAINT BHRC	24,177.18	35,000.00	(10,822.82)	30.92
78990 REFUNDS-BHRC	975.00	0.00	975.00	0.00
78992 LEASE EQUIP-BHRC	1,983.60	2,645.00	(661.40)	25.01
78993 LEASE FITNESS EQUIP	31,314.69	38,472.00	(7,157.31)	18.60
78995 CAPITAL REPAIRS	68,297.63	25,000.00	43,297.63	(173.19)
79000 CAPITAL DISBURSEMENTS	<u>3,929.63</u>	<u>5,300.00</u>	<u>(1,370.37)</u>	<u>25.86</u>
Total Bill Harmon Recreation Expenditures	<u>\$ 495,050.44</u>	<u>\$ 610,843.00</u>	<u>\$ (115,792.56)</u>	<u>\$ (18.96)</u>

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Parks and Recreation				
70100 SALARY - DIRECTOR	\$ 62,745.22	\$ 85,862.00	\$ (23,116.78)	\$ (26.92)
70125 SALARIES	344,116.23	438,210.00	(94,093.77)	(21.47)
70130 SALARIES LIBRARY	2,802.40	3,090.00	(287.60)	(9.31)
70150 PAYROLL TAXES	32,287.59	46,350.00	(14,062.41)	(30.34)
70300 SUBSCR/PROF DUES	675.00	1,500.00	(825.00)	(55.00)
71000 SUPPLIES	13,166.28	13,201.00	(34.72)	(0.26)
71010 OFFICE SUPPLIES	2,845.71	3,000.00	(154.29)	(5.14)
71015 COMPUTER SUPPLIES	0.00	500.00	(500.00)	(100.00)
71040 LIBRARY SUPPLIES	485.22	1,000.00	(514.78)	(51.48)
71050 POOL SUPPLIES - TH	6,631.54	7,000.00	(368.46)	(5.26)
71060 POOL SUPPLIES - FW	6,541.37	6,500.00	41.37	0.64
71070 POOL SUPPLIES - IH	4,740.27	4,500.00	240.27	5.34
71085 LANDSCAPING	607.45	1,000.00	(392.55)	(39.26)
71090 MISC TOOLS/SMALL EQ	7,792.09	10,500.00	(2,707.91)	(25.79)
71095 UNIFORMS	5,002.95	6,500.00	(1,497.05)	(23.03)
71500 POSTAGE	221.28	500.00	(278.72)	(55.74)
72000 TELEPHONE	6,211.15	13,000.00	(6,788.85)	(52.22)
72500 UTILITIES	16,497.87	30,000.00	(13,502.13)	(45.01)
72550 UTILITIES - POOL TH	5,637.30	9,000.00	(3,362.70)	(37.36)
72560 UTILITIES - POOL FW	3,438.65	5,000.00	(1,561.35)	(31.23)
72570 UTILITIES - POOL IH	2,871.10	3,000.00	(128.90)	(4.30)
73005 CONVENTIONS & TRAVEL	565.00	5,000.00	(4,435.00)	(88.70)
73500 TRAVEL/VEH MAIN	15,430.30	25,000.00	(9,569.70)	(38.28)
74050 VENDING - POOL TH	1,948.08	2,000.00	(51.92)	(2.60)
74060 VENDING - POOL FW	1,719.92	2,000.00	(280.08)	(14.00)
74070 VENDING - POOL IH	1,459.13	1,500.00	(40.87)	(2.72)
78500 EQUIPMENT MAINT	1,416.08	3,000.00	(1,583.92)	(52.80)
78505 EQUIPMENT RENTAL	5,938.10	7,000.00	(1,061.90)	(15.17)
78910 PARKS MAINT & REPR	25,953.88	40,000.00	(14,046.12)	(35.12)
78990 REFUNDS	1,076.42	0.00	1,076.42	0.00
78995 CAPITAL REPAIRS	15,435.62	50,000.00	(34,564.38)	(69.13)
78997 VENDING/TENNIS/YTH CTR	5,053.87	4,000.00	1,053.87	26.35
78998 TRAINING/CERTIFICATION	432.00	2,500.00	(2,068.00)	(82.72)
78999 PROGRAMING	2,010.69	2,500.00	(489.31)	(19.57)
79000 CAPITAL DISB	60,706.48	67,894.00	(7,187.52)	(10.59)
79001 DAMAGE DEPOSIT	1,600.00	0.00	1,600.00	0.00
Total Parks and Rec. Expenditures	<u>\$ 666,062.24</u>	<u>\$ 901,607.00</u>	<u>\$ (235,544.76)</u>	<u>\$ (26.12)</u>
Administration Building				
70100 SALARIES	\$ 26,358.65	\$ 35,971.00	\$ (9,612.35)	\$ (26.72)
70150 PAYROLL TAXES	2,165.53	3,100.00	(934.47)	(30.14)
71000 SUPPLIES	6,682.74	12,000.00	(5,317.26)	(44.31)
71095 UNIFORMS	131.52	200.00	(68.48)	(34.24)
73500 AUTO EXPENSE	200.06	1,000.00	(799.94)	(79.99)
73501 JANITORAL CONTRACT	14,994.00	20,000.00	(5,006.00)	(25.03)
78900 BUILDING MAINT	52,512.48	75,000.00	(22,487.52)	(29.98)
Total Administration Building Exp.	<u>\$ 103,044.98</u>	<u>\$ 147,271.00</u>	<u>\$ (44,226.02)</u>	<u>\$ (30.03)</u>

See Accountants' Compilation Report

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Sherwood Forest				
70125 SALARIES	\$ 103,407.71	\$ 134,960.00	\$ (31,552.29)	\$ (23.38)
70150 PAYROLL TAXES	8,429.50	12,360.00	(3,930.50)	(31.80)
70200 ADVERTISING	1,185.10	8,000.00	(6,814.90)	(85.19)
70205 PUBLIC RELATIONS	804.31	2,500.00	(1,695.69)	(67.83)
70260 SPECIAL EVENTS	4,114.59	7,000.00	(2,885.41)	(41.22)
70300 DUES & SUBSCRIPTIONS	100.00	500.00	(400.00)	(80.00)
71000 SUPPLIES	5,521.14	13,000.00	(7,478.86)	(57.53)
71085 LANDSCAPING	0.00	500.00	(500.00)	(100.00)
71095 UNIFORMS	20.75	500.00	(479.25)	(95.85)
72000 TELEPHONE	8,016.83	10,000.00	(1,983.17)	(19.83)
72500 UTILITIES	27,519.84	45,000.00	(17,480.16)	(38.84)
73000 CONFER & TRAINING	210.00	500.00	(290.00)	(58.00)
73500 VEHICLE & TRAVEL	386.04	2,000.00	(1,613.96)	(80.70)
78500 EQUIPMENT MAINT	1,865.75	2,000.00	(134.25)	(6.71)
78900 BLDG/GROUND MAINT	16,304.35	30,000.00	(13,695.65)	(45.65)
78990 REFUNDS	2,132.50	0.00	2,132.50	0.00
78995 CAPITAL REPAIRS	435.62	20,000.00	(19,564.38)	(97.82)
Total Sherwood Forest Expenditures	<u>\$ 180,454.03</u>	<u>\$ 288,820.00</u>	<u>\$ (108,365.97)</u>	<u>\$ (37.52)</u>
After School Day Camp				
70125 SALARIES AFT/SCH	\$ 157,228.60	\$ 185,000.00	\$ (27,771.40)	\$ (15.01)
70150 PAYROLL TAXES	12,111.10	14,626.00	(2,514.90)	(17.19)
71000 SUPPLIES	3,727.22	6,000.00	(2,272.78)	(37.88)
71095 UNIFORMS	0.00	1,000.00	(1,000.00)	(100.00)
73000 CONF & TRAINING	527.94	500.00	27.94	5.59
73500 VEHICLES AFT/SCH	2,399.29	5,000.00	(2,600.71)	(52.01)
74600 GAMES & PROGRAM MAT	1,557.08	3,000.00	(1,442.92)	(48.10)
78990 REFUNDS DAYCAMP	310.00	0.00	310.00	0.00
78995 CAPITAL REPAIRS	0.00	5,400.00	(5,400.00)	(100.00)
79000 CAPITAL DISB	27,322.00	27,000.00	322.00	1.19
Total After School Day Camp Exp.	<u>\$ 205,183.23</u>	<u>\$ 247,526.00</u>	<u>\$ (42,342.77)</u>	<u>\$ (17.11)</u>
Youth Council				
77020 YTH COUNCIL EXPENSE	\$ 0.00	\$ 500.00	\$ (500.00)	\$ (100.00)
Total Youth Council Expenditures	<u>\$ 0.00</u>	<u>\$ 500.00</u>	<u>\$ (500.00)</u>	<u>\$ (100.00)</u>

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Greens at North Hills				
70125 SALARIES - GR NH	\$ 250,962.69	\$ 350,598.00	\$ (99,635.31)	\$ (28.42)
70150 PAYROLL TAXES	20,015.33	28,531.00	(8,515.67)	(29.85)
70200 ADVERTISING	1,820.39	5,000.00	(3,179.61)	(63.59)
70300 SUBSCRIP/PROF DUES	1,620.50	2,000.00	(379.50)	(18.98)
71000 SUPPLIES	8,642.53	17,000.00	(8,357.47)	(49.16)
71010 OFFICE SUPPLIES	205.16	2,000.00	(1,794.84)	(89.74)
71015 COMPUTER SUPPLIES	599.88	600.00	(0.12)	(0.02)
71080 AGRI SUPPLIES	31,536.40	55,000.00	(23,463.60)	(42.66)
71085 LANDSCAPING	975.30	1,000.00	(24.70)	(2.47)
71090 MISC TOOLS/SMALL EQ	1,474.51	2,000.00	(525.49)	(26.27)
71095 UNIFORMS	1,086.36	2,000.00	(913.64)	(45.68)
71500 POSTAGE	0.00	250.00	(250.00)	(100.00)
72000 TELEPHONE	9,948.86	9,000.00	948.86	10.54
72500 UTILITIES	37,823.76	125,000.00	(87,176.24)	(69.74)
73005 CONVENTION/TRAVEL	919.40	4,500.00	(3,580.60)	(79.57)
73500 VEHICLE MAINT	12,306.19	30,000.00	(17,693.81)	(58.98)
78500 EQUIP MAINT REPAIRS	9,880.75	13,000.00	(3,119.25)	(23.99)
78505 EQUIP RENTAL/LEASE	91,142.30	110,000.00	(18,857.70)	(17.14)
78900 BLDG/GROUNDS MAINT	30,307.02	30,000.00	307.02	1.02
78990 REFUND NORTH HILLS	4,895.86	0.00	4,895.86	0.00
78995 CAPITAL REPAIRS	<u>20,231.84</u>	<u>20,000.00</u>	<u>231.84</u>	<u>1.16</u>
Total Greens at North Hills Expenditures	\$ 536,395.03	\$ 807,479.00	\$ (271,083.97)	\$ (33.57)
Sports Complex				
70125 SALARY SPTS CMLPX	\$ 195,372.73	\$ 257,158.00	\$ (61,785.27)	\$ 24.03
70150 PAYROLL TAXES-SPTS CMLPX	14,867.34	21,630.00	(6,762.66)	31.27
70160 ATHLETIC SERVICES	3,115.00	6,500.00	(3,385.00)	52.08
71030 SPORTING GOOD SUPPLIES	960.39	7,000.00	(6,039.61)	86.28
71080 AGRICULTURAL SUPPLIES	6,501.60	15,000.00	(8,498.40)	56.66
77030 SPORTS COMPLEX EXPENSE	134,776.53	175,000.00	(40,223.47)	22.98
78991 CONCESSIONS EXPENSE	38,100.83	80,000.00	(41,899.17)	52.37
78992 LEASE EQUIPMENT	849.00	18,000.00	(17,151.00)	95.28
79000 CAPITAL DISBURSEMENTS	<u>31,520.01</u>	<u>34,210.00</u>	<u>(2,689.99)</u>	<u>7.86</u>
Total Sports Complex Expenditures	\$ 426,063.43	\$ 614,498.00	\$ (188,434.57)	\$ (30.66)

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Senior Citizens				
70100 SALARY - DIRECTOR	\$ 51,661.29	\$ 54,590.00	\$ (2,928.71)	\$ (5.36)
70125 SALARIES	69,442.03	90,988.00	(21,545.97)	(23.68)
70150 PAYROLL TAXES	9,907.74	13,390.00	(3,482.26)	(26.01)
70265 SENIOR PROGRAM	6,398.98	9,000.00	(2,601.02)	(28.90)
70270 MEALS ON WHEELS	0.00	25,000.00	(25,000.00)	(100.00)
70275 PROGRAM FUND RAISER	1,000.00	1,000.00	0.00	0.00
71000 OFFICE SUPPLIES	1,620.90	3,000.00	(1,379.10)	(45.97)
71025 BUILDING SUPPLIES	7,336.94	14,000.00	(6,663.06)	(47.59)
71095 UNIFORMS	513.67	700.00	(186.33)	(26.62)
71500 POSTAGE	1,213.49	2,200.00	(986.51)	(44.84)
72000 TELEPHONE	6,047.88	7,800.00	(1,752.12)	(22.46)
72500 UTILITIES	10,252.35	22,000.00	(11,747.65)	(53.40)
73000 CONFER/TRAINING	327.00	1,000.00	(673.00)	(67.30)
73500 TRAVEL/VEH MAINT	4,449.18	10,000.00	(5,550.82)	(55.51)
74000 VENDING	225.00	200.00	25.00	12.50
78900 CAPITAL DISB. SR CIT	0.00	11,000.00	(11,000.00)	(100.00)
Total Senior Citizens Expenditures	\$ 170,396.45	\$ 265,868.00	\$ (95,471.55)	\$ (35.91)

See Accountants' Compilation Report

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Animal Control				
70100 SALARY - DIRECTOR	\$ 38,886.35	\$ 53,213.00	\$ (14,326.65)	\$ (26.92)
70125 SALARIES	132,078.31	172,613.00	(40,534.69)	(23.48)
70150 PAYROLL TAXES	13,631.80	20,600.00	(6,968.20)	(33.83)
70160 VETERINARIAN	2,617.38	2,628.00	(10.62)	(0.40)
70205 PUBLIC RELATIONS	131.21	300.00	(168.79)	(56.26)
70300 DUES & SUBSCRIPTIONS	52.00	130.00	(78.00)	(60.00)
71000 SUPPLIES & SERVICES	14,424.14	20,300.00	(5,875.86)	(28.95)
71002 ASPCA GRANT	2,000.00	0.00	2,000.00	0.00
71035 SURGERY SUPPLIES	6,256.99	10,000.00	(3,743.01)	(37.43)
71095 UNIFORMS	2,386.85	2,500.00	(113.15)	(4.53)
71500 POSTAGE	86.62	200.00	(113.38)	(56.69)
72500 UTILITIES	13,301.25	19,920.00	(6,618.75)	(33.23)
73000 EDUC & TRAINING	1,043.45	2,500.00	(1,456.55)	(58.26)
73500 VEHICLE MAINTENANCE	4,495.17	6,000.00	(1,504.83)	(25.08)
75500 PET FOOD	67.28	2,500.00	(2,432.72)	(97.31)
75505 SURGERY	9,085.25	13,990.00	(4,904.75)	(35.06)
75510 CREMATIONS SERVICES	1,920.00	4,000.00	(2,080.00)	(52.00)
78900 BUILDING MAINT	1,345.33	2,400.00	(1,054.67)	(43.94)
Total Animal Control Expenditures	<u>\$ 243,809.38</u>	<u>\$ 333,794.00</u>	<u>\$ (89,984.62)</u>	<u>\$ (26.96)</u>

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended

September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Public Works				
70125 SALARIES - DRAINAGE	\$ 185,923.83	\$ 327,787.00	\$ (141,863.17)	\$ (43.28)
70150 PAYROLL TAXES	14,835.34	21,630.00	(6,794.66)	(31.41)
70155 CONTRACT LABOR	55,884.29	1,000.00	54,884.29	5,488.43
71090 EQUIP/SFTWARE/TRAINING	3,672.30	6,200.00	(2,527.70)	(40.77)
77050 DRAINAGE WORK	24,986.14	175,000.00	(150,013.86)	(85.72)
77055 SIDEWALKS	<u>74,654.82</u>	<u>25,000.00</u>	<u>49,654.82</u>	<u>198.62</u>
Total Public Works Expenditures	<u>\$ 359,956.72</u>	<u>\$ 556,617.00</u>	<u>\$ (196,660.28)</u>	<u>\$ (35.33)</u>

CITY OF SHERWOOD - GENERAL FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Total Expenditures	\$ 14,929,560.09	\$ 20,887,624.00	\$ (5,958,063.91)	\$ (28.52)
Excess Revenues Over Expenditures	\$ 962,024.88	\$ 0.00	\$ 962,024.88	\$ 0.00

CITY OF SHERWOOD - STREET FUND
Statement of Assets, Liabilities and Fund Balance -
Modified Accrual Basis
As of September 30, 2016

ASSETS

CURRENT ASSETS	
11102 CASH IN BANK	\$ <u>2,369,488.69</u>
Total Current Assets	\$ <u>2,369,488.69</u>
TOTAL ASSETS	\$ <u><u>2,369,488.69</u></u>

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES	
21205 GROUP INS PAYABLE	\$ 7,346.20
21215 ACCOUNTS PAYABLE	<u>34,781.24</u>
Total Current Liabilities	\$ <u>42,127.44</u>
Total Liabilities	\$ <u>42,127.44</u>
FUND BALANCE	
31290 FUND BALANCE	\$ 1,460,487.57
EXCESS REVENUES OVER EXPENDITURES	<u>866,873.68</u>
Total Fund Balance	\$ <u>2,327,361.25</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u><u>2,369,488.69</u></u>

CITY OF SHERWOOD - STREET FUND
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

9 Months Ended Year Ended
September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Revenues				
51301 PROP TAX - COUNTY RD	\$ 414,999.20	\$ 611,000.00	\$ (196,000.80)	\$ (32.08)
51302 STATE HIGHWAY REVENUE	1,458,244.26	1,918,995.00	(460,750.74)	(24.01)
51303 INTEREST RECEIVED	6,733.93	7,824.00	(1,090.07)	(13.93)
51308 STREET REFUNDS	13,549.18	0.00	13,549.18	0.00
52331 BILL HARMON REC CENTER	175.37	0.00	175.37	0.00
Total Revenues	<u>\$ 1,893,701.94</u>	<u>\$ 2,537,819.00</u>	<u>\$ (644,117.06)</u>	<u>\$ (25.38)</u>
Expenditures				
70111 SALARY - SUPT	\$ 48,253.35	\$ 66,031.00	\$ (17,777.65)	\$ (26.92)
70112 SALARIES	238,297.96	340,363.00	(102,065.04)	(29.99)
70380 GROUP INSURANCE	32,855.58	45,000.00	(12,144.42)	(26.99)
71000 CONTRACT LABOR	13,703.39	1,000.00	12,703.39	1,270.34
71001 PAVING & MATERIAL	55,535.36	200,000.00	(144,464.64)	(72.23)
71002 SIGNS	13,425.59	20,000.00	(6,574.41)	(32.87)
71003 EQUIP OPER & MAINT	53,613.06	120,000.00	(66,386.94)	(55.32)
71004 DRAINAGE	45,354.54	60,000.00	(14,645.46)	(24.41)
71005 UTILITIES	16,734.53	26,800.00	(10,065.47)	(37.56)
71007 PROFESSIONAL FEES	12,210.00	25,000.00	(12,790.00)	(51.16)
71010 UNIFORMS	5,830.65	12,000.00	(6,169.35)	(51.41)
71012 INSURANCE	45,711.28	59,400.00	(13,688.72)	(23.04)
71014 PAYROLL TAXES	23,451.85	38,625.00	(15,173.15)	(39.28)
71015 BLDG MAINTENANCE	6,687.08	25,000.00	(18,312.92)	(73.25)
71016 SUPPLIES	11,009.75	25,000.00	(13,990.25)	(55.96)
71017 STREET LIGHTS UTIL	205,637.02	300,000.00	(94,362.98)	(31.45)
71018 SIDEWALKS	71,850.92	160,000.00	(88,149.08)	(55.09)
71019 TRAFFIC CONTROL	4,683.09	25,000.00	(20,316.91)	(81.27)
71020 TRAINING	0.00	1,000.00	(1,000.00)	(100.00)
71021 STREET IMPROVEMENT	0.00	880,013.00	(880,013.00)	(100.00)
71030 BRIDGE REPAIR	347.50	10,000.00	(9,652.50)	(96.53)
71090 TOOL/MANUAL ALLOW	2,340.00	3,120.00	(780.00)	(25.00)
71091 MARYLAND AVE PROJECT	40,435.00	0.00	40,435.00	0.00
71094 EMPL RETIREMT 457	13,023.28	19,467.00	(6,443.72)	(33.10)
81160 CAPITAL DISBURSEMENTS	65,837.48	75,000.00	(9,162.52)	(12.22)
Total Expenditures	<u>\$ 1,026,828.26</u>	<u>\$ 2,537,819.00</u>	<u>\$ (1,510,990.74)</u>	<u>\$ (59.54)</u>
Excess Revenues Over Expenditures	<u>\$ 866,873.68</u>	<u>\$ 0.00</u>	<u>\$ 866,873.68</u>	<u>\$ 0.00</u>

CITY OF SHERWOOD - WASTEWATER UTILITY
Statement of Assets, Liabilities and Fund Balance -
Modified Accrual Basis
As of September 30, 2016

ASSETS

CURRENT ASSETS

105 CASH IN BANK	\$ 1,702,821.19
114 CERTIFICATE OF DEPOSIT	459,383.23
122 ACCOUNTS RECEIVABLE	236,185.59
133 VISA TRANSFER	<u>(500.00)</u>

Total Current Assets \$ 2,397,890.01

PROPERTY AND EQUIPMENT

220 EQUIPMENT	641,525.27
230 CONSTR IN PROGRESS	614,179.95
232 SEWER FACILITY SYSTEM	10,913,404.16
233 SEWER IMPROVEMENTS	45,567.32
235 BUILDINGS	381,958.68
240 ACCUM DEPRECIATION	<u>(4,801,477.98)</u>
Net Property and Equipment	<u>7,795,157.40</u>

TOTAL ASSETS \$ 10,193,047.41

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

305 ACCOUNTS PAYABLE	<u>\$ 53,163.69</u>
----------------------	---------------------

Total Current Liabilities \$ 53,163.69

Total Liabilities \$ 53,163.69

FUND BALANCE

440 FUND BALANCE	\$ 10,074,753.84
EXCESS REVENUES OVER EXPENDITURES	<u>65,129.88</u>

Total Fund Balance \$ 10,139,883.72

TOTAL LIABILITIES AND FUND BALANCE \$ 10,193,047.41

CITY OF SHERWOOD - WASTEWATER UTILITY
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016

	9 Months Ended September 30, 2016	Year Ended December 31, 2016		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Revenues				
504 TIE-ON FEES	\$ 5,065.00	\$ 8,000.00	\$ (2,935.00)	\$ (36.69)
505 SERVICE CHARGE	1,090,076.80	1,390,000.00	(299,923.20)	(21.58)
506 INTEREST EARNED	7,030.21	6,500.00	530.21	8.16
507 RIGHT OF WAY FEE	1,000.00	0.00	1,000.00	0.00
531 BILL HARMON REC CENTER	203.06	0.00	203.06	0.00
550 CURRENT YEAR APPROPRIATIONS	<u>0.00</u>	<u>106,091.00</u>	<u>(106,091.00)</u>	<u>(100.00)</u>
Total Revenues	\$ 1,103,375.07	\$ 1,510,591.00	\$ (407,215.93)	\$ (26.96)
Expenditures				
670 TREATMENT CHARGES	\$ 302,745.24	\$ 339,000.00	\$ (36,254.76)	\$ (10.69)
672 ENG/PROF FEES	11,583.00	60,000.00	(48,417.00)	(80.69)
673 LEGAL FEES	7,837.50	25,000.00	(17,162.50)	(68.65)
674 DUES & SUBSCRIPTIONS	15,259.50	15,000.00	259.50	1.73
680 GROUP INSURANCE	31,167.57	42,000.00	(10,832.43)	(25.79)
686 INSURANCE	15,984.57	14,500.00	1,484.57	10.24
738 REPAIR & MAINT	28,740.24	65,000.00	(36,259.76)	(55.78)
739 EMPL RETIREMT 457	10,370.78	18,550.00	(8,179.22)	(44.09)
740 UNIFORMS	6,453.30	5,500.00	953.30	17.33
745 SALARIES	244,539.30	310,841.00	(66,301.70)	(21.33)
750 LICENSE & PERMIT	8,222.00	9,000.00	(778.00)	(8.64)
752 TOOLS & EQUIP	17,197.19	20,000.00	(2,802.81)	(14.01)
756 SUPPLIES	16,839.38	28,000.00	(11,160.62)	(39.86)
757 PRINTING	329.03	250.00	79.03	31.61
761 CHEMICALS	8,683.30	12,000.00	(3,316.70)	(27.64)
763 TAXES - PAYROLL	23,515.90	30,900.00	(7,384.10)	(23.90)
764 MANHOLE REHAB/REPAIRS	0.00	10,400.00	(10,400.00)	(100.00)
765 PUMPSTATION IMPROVEMENTS	7,103.68	45,000.00	(37,896.32)	(84.21)
766 TELEPHONE	9,802.75	12,650.00	(2,847.25)	(22.51)
767 TREATMENT PLANT IMPR	22,344.90	75,000.00	(52,655.10)	(70.21)
768 RENTAL EQUIPMENT	4,450.95	11,000.00	(6,549.05)	(59.54)
775 TRAINING/SEMINARS	3,492.03	6,000.00	(2,507.97)	(41.80)
780 UTILITIES	85,843.71	120,000.00	(34,156.29)	(28.46)
790 VEHICLE OPERATION	16,079.61	24,000.00	(7,920.39)	(33.00)
795 CAPITAL DISBURSEMENTS	118,699.00	110,000.00	8,699.00	7.91
796 POINT REPAIRS	1,273.67	15,000.00	(13,726.33)	(91.51)
797 LINE REPLACEMENTS	4,882.73	50,000.00	(45,117.27)	(90.23)
799 LABORATORY EQUIPMENT	4,045.91	8,000.00	(3,954.09)	(49.43)
800 LABORATORY TESTING	15,922.00	28,000.00	(12,078.00)	(43.14)
801 REFUNDS/REIMBURSEMENT	<u>(5,163.55)</u>	<u>0.00</u>	<u>(5,163.55)</u>	<u>0.00</u>
Total Expenditures	\$ 1,038,245.19	\$ 1,510,591.00	\$ (472,345.81)	\$ (31.27)
Excess Revenues Over Expenditures	\$ 65,129.88	\$ 0.00	\$ 65,129.88	\$ 0.00

CITY OF SHERWOOD - 1% SALES TAX
Statement of Assets, Liabilities and Fund Balance -
Modified Accrual Basis
As of September 30, 2016

ASSETS

CURRENT ASSETS

105 CASH IN EAGLE BANK	\$ 840,886.14
114 CERT OF DEPOSIT	561,647.87
DUE FROM GENERAL FUND	(17,127.67)
150 ADFA - BOND ESCROW	<u>17,138.49</u>

Total Current Assets \$ 1,402,544.83

TOTAL ASSETS \$ 1,402,544.83

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

302 ACCRUED INT PAYABLE	\$ 4,542.20
305 ACCOUNTS PAYABLE	(102,777.94)
306 BONDS PAYABLE	<u>787,939.00</u>

Total Current Liabilities \$ 689,703.26

Total Liabilities \$ 689,703.26

FUND BALANCE

490 FUND BALANCE	\$ 795,642.26
EXCESS REVENUES OVER EXPENDITURES	<u>(82,800.69)</u>

Total Fund Balance \$ 712,841.57

TOTAL LIABILITIES AND FUND BALANCE \$ 1,402,544.83

CITY OF SHERWOOD - 1% SALES TAX
Statement of Revenues and Expenditures - Modified Accrual Basis
Actual vs. Budget
For the 9 Months Ended September 30, 2016
UNAUDITED

9 Months Ended Year Ended

September 30, 2016 December 31, 2016

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCT</u>
Revenues				
505 CITY SALES TAX/SEWER	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
506 INTEREST EARNED	4,650.89	7,000.00	(2,349.11)	(33.56)
507 CURRENT YEAR APPROPRIATIONS	<u>0.00</u>	<u>371,000.00</u>	<u>(371,000.00)</u>	<u>(100.00)</u>
Total Revenues	<u>\$ 4,650.89</u>	<u>\$ 378,000.00</u>	<u>\$ (373,349.11)</u>	<u>\$ (98.77)</u>
Expenditures				
672 ENG/PROF FEES	\$ 9,214.00	\$ 200,000.00	\$ 190,786.00	\$ (95.39)
751 SEWER STUDY	1,137.20	75,000.00	73,862.80	(98.48)
758 SEWER BOND PAYMENT	<u>77,100.38</u>	<u>103,000.00</u>	<u>25,899.62</u>	<u>(25.15)</u>
Total Expenditures	<u>\$ 87,451.58</u>	<u>\$ 378,000.00</u>	<u>\$ (290,548.42)</u>	<u>\$ (76.86)</u>
Excess Revenues Over Expenditures	<u>\$ (82,800.69)</u>	<u>\$ 0.00</u>	<u>\$ (82,800.69)</u>	<u>\$ 0.00</u>

ORDINANCE NO. _____

AN ORDINANCE CERTIFYING TO THE PULASKI COUNTY CLERK THE RATE OF TAXATION TO BE LEVIED BY THE CITY OF SHERWOOD, ARKANSAS ON THE TAXABLE REAL AND PERSONAL PROPERTY FOR TAX YEAR 2016; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES

WHEREAS, The City Council for the City of Sherwood, Arkansas is required to certify to the County Clerk the rate of property tax to be levied on real and personal property within the City of Sherwood, Arkansas for the current year

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF SHERWOOD ARKANSAS,

Sec. 1 The City of Sherwood, Arkansas hereby Levies and certifies to the County Clerk of Pulaski, Arkansas the rates of taxation to be levied by the City of Sherwood, Arkansas on all taxable real and personal property commencing in 2016 to be the rate of 1.3 Mills.

Sec. 2 In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this ordinance is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not effect the remaining portions of the Ordinance which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of this ordinance.

Sec. 3 Given the acknowledged need for facility improvements and the positive benefits enjoyed by the Citizens of Sherwood in the use of Libraries, an Emergency is hereby declared. This Ordinance shall be effective from and after its passage.

ADOPTED on this ____ day of **October 2016**.

Virginia R. Young, Mayor

ATTEST:

Angela Nicholson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

ORDINANCE NO. _____

AN ORDINANCE STREAMLINING THE ENGINEERING, PERMITS, & PLANNING DEPARTMENT INTO A ENGINEERING DEPARTMENT AND CREATING A PLANNING, PERMITTING, & INSPECTION DEPARTMENT

WHEREAS, the functions of planning, permitting and inspections are currently housed in the Engineering, Permits, & Planning Department; and,

WHEREAS, it is determined that a more specialty focus is desired in the area of planning and it is further desired to free the engineering resources of the city from unrelated administrative burdens; and,

WHEREAS, permitting and inspections are activities more directly related to planning activities.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS:

Section 1. The Planning, Permitting, & Inspections Department is hereby created and shall begin operations as of January 1, 2017.

Section 2. A new department head position is hereby recognized whose expertise should emphasize city planning.

Section 3. All functions related to and all personnel assigned to planning, permitting, and inspection currently housed in the Engineering, Permits, & Planning Department are assigned to the new department.

Section 4. The Engineering, Permits, & Planning Department with responsibilities for planning, permits, and inspections removed is hereby to be known as the Engineering Department which shall administer only engineering matters.

Section 5. This ordinance being necessary for the immediate preservation of the public health, safety, and welfare, therefore, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect from the date of passage.

ADOPTED on this _____ day of _____ 201__

Virginia R. Young, Mayor

ATTEST:

Angela Nicholson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

ORDINANCE NO. _____

AN ORDINANCE RESERVING TO THE SHERWOOD CITY COUNCIL THE AUTHORITY TO REVIEW, AMEND, AND/OR APPROVE ALL EMPLOYEE JOB DESCRIPTIONS AND SUBSEQUENT CHANGES THERETO

WHEREAS, the Sherwood City Council has determined to establish a departmental structure under the city administration for delivery of services to the citizens of the City of Sherwood, Arkansas; and,

WHEREAS, the Sherwood City Council wishes to establish clear lines of responsibility and accountability for city administration and staff within those city departments; and,

WHEREAS, the Sherwood City Council's authority to review, amend, approve and/or establish any existing or new Employee Job Descriptions or subsequent changes therein is critical to proper legislative oversight of city operations.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS:

Section 1. All existing Employee Job Descriptions are subject to the review, amendment, and approval by the Sherwood City Council.

Section 2. All Employee Job Descriptions for any new employee positions are to be established by the Sherwood City Council and no funded position should be filled until an accompanying job description for that position has been approved.

Section 3. All changes or alterations to Employee Job Descriptions are to be reviewed and approved by the Sherwood City Council and subject to amendment therein.

Section 4. The Sherwood City Council retains the authority to independently review and amend any and all Employee Job Descriptions at any time.

Section 5. This ordinance being necessary for the immediate preservation of the public health, safety, and welfare, therefore, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect from the date of passage.

ADOPTED on this _____ day of October 2016

Virginia R. Young, Mayor

ATTEST:

Angela Nicholson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

RESOLUTION NO. _____

A RESOLUTION IN SUPPORT OF ISSUE 3 TO AMEND THE ARKANSAS CONSTITUTION REGARDING ECONOMIC DEVELOPMENT FOR MUNICIPALITIES IN THE STATE OF ARKANSAS

WHEREAS, Economic Development is the lifeblood of municipalities within the State of Arkansas, and

WHEREAS, currently there appears to be some conflict in the law regarding municipalities ability to contract with Chambers of Commerce and their related organizations to provide economic development, support and

WHEREAS, Issue 3 clarifies the ability of municipalities to contract with those entities.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL AND THE CITY OF SHERWOOD, ARKANSAS THAT

Section 1: All citizens of the City of Sherwood are hereby urged to vote FOR passage of Issue 3 which will appear on the November 8th ballot regarding economic development for municipalities.

Section 2: The passage of this amendment is vital for continued economic growth for the City of Sherwood and surrounding municipalities.

ADOPTED on this _____ day of **October 2016**.

Virginia R. Young, Mayor

ATTEST:

Angela Nicholson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO ENTER INTO A SHARE AGREEMENT WITH THE STATE OF ARKANSAS FOR THE 2017 SALARY OF THE SHERWOOD DISTRICT COURT JUDGE, APPROPRIATING FUNDS; AND FOR OTHER PURPOSES

WHEREAS, Ark. Code Ann. § 16-17-1106 provides that the State of Arkansas shall pay the salary and benefits of the state district court judges and further provides that each county and town or city in which a state district court judgeship is created shall pay to the state an amount equal to its proportionate share of one half (1/2) of the base salary established by law for that county and town or city's state district court judge; and

WHEREAS, Act 1219 of 2011 established a base salary of \$117,300 in 2011 for a state district court judge; and

WHEREAS, Act 1219 of 2011 provides that a county and town or city that has a state district court judgeship created may agree in writing on the amount to be paid to the state by the county and town or city for its proportionate share of one half (1/2) of the salary established by law for its state district court judges; and

WHEREAS, the City of Sherwood has a total of one district court judge and is obligated to contribute to the State of Arkansas the sum of \$58,650.00 for each district court judge, or a total of \$58,650.00 (see letter from the Arkansas Department of Finance attached hereto as Exhibit "A").

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT

SECTION 1: That the Mayor and City Clerk-Treasurer are hereby authorized to execute a 2017 Fiscal Year Proportionate Share Agreement (substantially similar to Exhibit "B" attached hereto) wherein the City of Sherwood agrees to pay to the State of Arkansas one-half (1/2) of the annual base salary established by law for the city's district judge.

SECTION 2: That the proportionate share for the City's one district court judge is included in the 2017 Budget,

SECTION 3. That this Resolution shall be in full force and effect after its passage and approval.

ADOPTED on this ____ day of **October 2016**.

Virginia R. Young, Mayor

ATTEST:

Angela Nicholson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney



STATE OF ARKANSAS
**Department of Finance
And Administration**

**OFFICE OF ADMINISTRATIVE SERVICES
Administration of Justice Fund**
1515 West Seventh Street, Suite 700
Post Office Box 2485
Little Rock, Arkansas 72203-2485
Phone: (501) 371-6145
Fax: (501) 682-5354
<http://www.dfa.arkansas.gov>

September 29, 2016

Angela Nicholson, Clerk/Treasurer
City of Sherwood
P.O. Box 6256
Sherwood, AR 72124

RE: Act 1081 of 2015
Ark. Code Ann. § 16-17-1106, Salary of state district court judges

Dear Ms. Nicholson:

Under Ark. Code Ann. § 16-17-1106, each county, town or city located in a State district court judgeship shall pay to the State an amount equal to its proportionate share of one half (1/2) of the base salary established by law for FY2009. The base salary for FY2009 was \$117,300. Half of that amount is \$58,650, with the remainder to be paid by the State. The purpose of this letter is to certify the proportionate share of \$58,650 to be paid by the county and the cities and towns in your State district court judgeship(s).

Under the code, the amount to be paid by each county and town or city can be established by written agreement. The Proportionate Share Agreement is included with this letter to establish an agreement as to your proportionate share of the salary paid among the county, cities and towns in your State district court judgeship. Please sign and return the **Proportionate Share Agreement** to this office at the address listed above by **October 31, 2016**. If you are unable to reach an agreement, please contact this office. The Department of Finance and Administration – Administration of Justice Fund Section will certify proportionate share amounts according to the terms of Ark. Code Ann. § 16-17-1106.

If you have any questions or concerns, please feel free to call me at (501) 371-6145.

Sincerely,

A handwritten signature in cursive script that reads "Sandra Moss".

Sandra Moss, Fiscal Support Analyst
Administration of Justice Fund Section
Department of Finance and Administration – Office of Administrative Services
sandra.moss@dfa.arkansas.gov

Enclosure
Cc: Mayor Virginia Young

Act 1219 of 2011 State District Court Program

2017 Calendar Year Proportionate Share Agreement

WHEREAS; Act 1219 of 2011 states that the State of Arkansas shall pay the salary and benefits of state district court judges; Act 663 further provides that each county and town or city that has a state district court judgeship created shall pay to the state an amount equal to its proportionate share of one-half (½) of the base salary established by law for that county and town or city's state district court judge; and

WHEREAS; Act 1219 of 2011 established a base salary of \$117,300 in 2011 for a state district court judge; and

WHEREAS; Act 1219 of 2011 provides that a county and town or city that has a state district court judgeship created may agree in writing on the amount to be paid to the state by the county and town or city for its proportionate share of one-half (½) of the salary established by law for its state district court judge;

THEREFORE; the city of **Sherwood** agrees to pay to the state one-half (½) of the state district court judge's salary or **\$58,650 as follows:**

City of Sherwood	Paying	\$58,650.00
-------------------------	--------	-------------

Payments to the State, under this agreement, shall begin on or before January 15, 2017 and shall be remitted monthly thereafter.

Sherwood Mayor

Sherwood Treasurer